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by Nancy E. Martindale



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(consignment deadline—August 31, 2001)

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The Numismatist

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NANCY E. MARTINDALE

U.S. COINAGE

The Occasional 1809 Dime

788 Struck in limited numbers, the 1809 Capped Bust dime premiered during the United States' formative years.

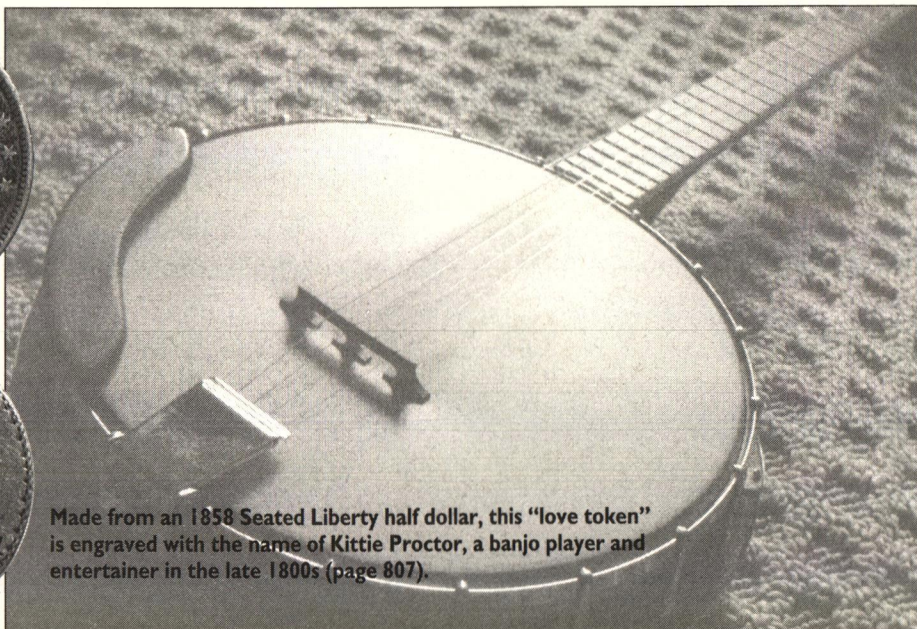
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NUMISMATIC & ECONOMIC HISTORY

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792 With America's growing population came improved living conditions, increased availability of goods and services, more money . . . and inflation.

PETER D. JONES

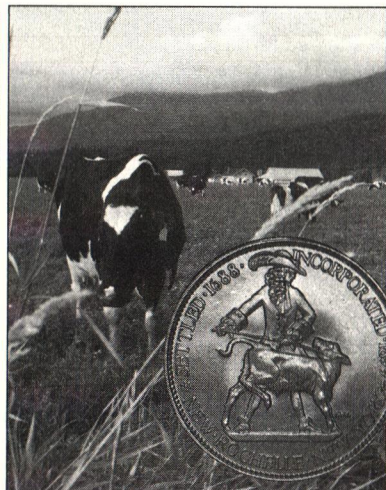


Made from an 1858 Seated Liberty half dollar, this “love token” is engraved with the name of Kittie Proctor, a banjo player and entertainer in the late 1800s (page 807).



DEPARTMENTS

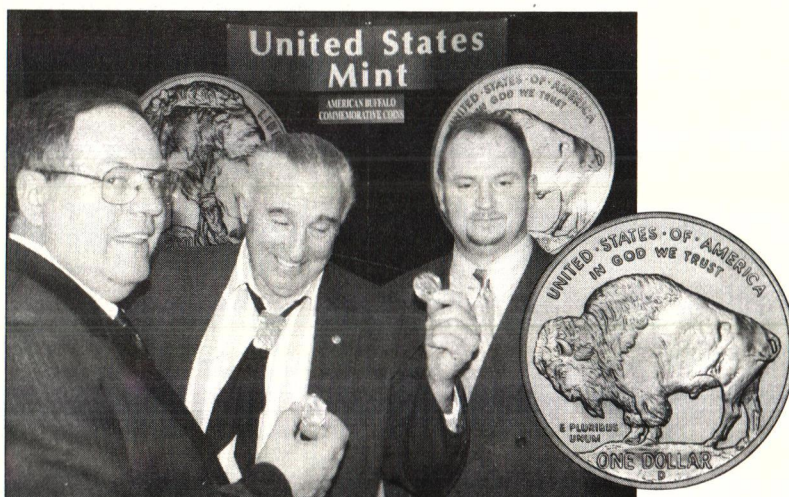
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COVER

Topical collections are great fun to assemble. Why not consider coins with bovine designs (page 781)?

ANA MUSEUM



The Buffalo commemorative \$1 coin was launched at a May 4 ceremony at the Denver Mint. Among those in attendance were (from left) Ken Boris, the Mint's production manager and chief of the coining division; Senator Ben Nighthorse Campbell, one of the sponsors of the enabling legislation; and Chris Kemm, president of the American Federation of Government Employees, Local 695 (page 777).

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Looking forward to seeing you at the ANA convention or at your home, I am

Sincerely yours,

Dale L. Williams
Managing Partner

P.S. If you are bringing coins to the Atlanta ANA convention, please give me a call so we can set up a time to meet with you.



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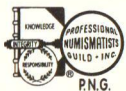
ANCIENT ART FOR SALE SYRACUSE DECADRACHM BY KIMON



This huge silver coin was struck in the Greek colony of Syracuse on the island of Sicily about 400 B.C. This decadrachm weighs 43.51 grams of near fine silver and is struck by unsigned dies engraved by the famous artist Kimon. The obverse depicts a charioteer driving a quadriga at full gallop. Nike is flying above, crowning the driver with a victory wreath. Below the exergual line are a military harness, shield, greaves, cuirass and helmet, all connected by a horizontal spear. The Greek letters for ATHLA below these objects name them as the prize for the victor of the contest.

The reverse depicts the head of Arethusa in superb classical style. The artistic beauty of this coin has made this design one of the most famous of all time. The nymph Arethusa is wearing a pendant earring and beaded necklace, with her hair up in an open weave sakkos. Four dolphins swim around her and the city name of Syracuse, behind her head, is mostly off the flan.

This coin is pedigreed back to a Hirsch Auction XXXIV, May 5, 1914 and is the coin, plate 36-37, in *Uomo e Cavallo Sulla Moneta Greca*, by Giacosa, and the coin, pl. xxiv, 1 in *Greek Coins*, by Charles Seltman. EF, with smooth perfect surfaces, \$37,000.



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Buffalos Take Center Stage

IN MAY, I attended the first-strike ceremony for the new American Buffalo commemorative silver dollar at the Denver Mint. The coin is quite impressive, with James Earle Fraser's Buffalo nickel designs now on a much larger canvas. I am sure it will be one of the most popular commemorative coins issued by the Mint since Fraser's 1926 Oregon Trail commemorative half dollar. I also imagine the new coin will renew interest in the Buffalo nickel series of 1913-38.

Timothy Riley, plant manager at the Denver Mint, welcomed the invited guests and room full of television and newspaper reporters and photographers. Ute Tribal Chairman Ernest House gave an opening blessing in his native language, followed by remarks from Mint Director Jay Johnson, which were exciting and informative as always.

Prime sponsor of the new coin was United States Senator Ben Nighthorse Campbell (no relation) of Colorado, one of 44 chiefs of the Northern Cheyenne Tribe and the only Native American in Congress. He discussed his many years as a representative (and now senator) working to get Fraser's Buffalo and Indian designs on a new American coin.

House sponsor Frank Lucas, who represented his home state of Oklahoma and the many different tribes in his district, spoke about his delight with the new commemorative piece. (A collector since childhood and an ANA member, Lucas told me that before the ceremony he recognized me from my photograph in *The Numismatist*.) After the coins were struck, he said it is every collector's dream to be part

FROM YOUR PRESIDENT

.....
BY H. ROBERT CAMPBELL

of creating a new coin.

The concluding comments came from Elizabeth Duggal, director of external affairs and development at the Smithsonian Institution's National Museum of the American Indian. This new museum being built in Washing-

ton, D.C., will receive a portion of the proceeds from the sale of the American Buffalo commemorative dollar.

Before the striking began, Bill Center, an Ogallala-Lakota spiritual leader, smoked a tribal pipe. He then prayed to the ancestral spirits of the buffalo and his forefathers to bless this new coin and to bring about a better understanding of the American Indian way of life.

Other ANA representatives attending the first-strike ceremony were Past President Ken Bressett, who serves on the Mint's Citizens Commemorative Coin Advisory Committee; Past Governor Bill Fivaz; my wife, Carol; my friend, J.P. Martin; and public relations officer Steve Bobbitt.

As part of the ceremonies, I was permitted to strike the 15th coin, which will be added to the ANA Money Museum collection. It will fit nicely in the first exhibit ("Proud Spirits—American Indians, Bison and U.S. Money") to be showcased in our museum when it re-opens this month after a \$3 million renovation. I will cut the ribbon on the remodeled facilities on July 14, and I hope to see many of you there. If you have been to our headquarters building, you will not recognize the renewed and revitalized museum and library. I encourage you to come visit or view the progress on our web site (www.money.org).

As you read this column, the ANA Summer Seminar will be in full swing. As a co-instructor, I will be assisting J.P. Martin in the class "Detection of Counterfeit and Altered Coins." ANA Education Director Gail Baker and her assistant, Barbara Olson, have done another wonderful job putting together the whole event. It truly is the only school of numismatics open to the general public, and we at the ANA can be very proud of it. •

H. Robert Campbell



ANA President Bob Campbell (LM 3663) at the recent first-strike ceremony at the Denver Mint. He and his wife, Carol, own and operate All About Coins, Inc., a shop in Salt Lake City that he frequented as a youngster. A professional numismatist by trade, he remains a collector at heart. Before his election to the Board of Governors, Campbell served as national coordinator of the ANA's Representative Program.

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America's Cent: A Fading Memory?

THERE IS LITTLE doubt in my mind that during this century, the United States Mint will cease striking the cent, and that the denomination no longer will circulate. However, until that time comes, the coin will continue to comprise a large part of the Mint's production.

In recent years, other countries have eliminated their cent equivalents, such as the centime, pfennig and kopek. The immediate effect has been a loss of trade value against the United States dollar and a sharp rise in inflation (3 to 5 percent). Early in the 20th century, Japan's yen was worth one U.S. dollar; now it is worth about one cent. Likewise, Mexico's peso once equaled about a dollar, and the centavo circulated throughout much of the last century. In the mid 1900s, the centavo was dropped, and the value of the peso plummeted.

The time is coming when our cent will provide no seigniorage (profit) for the U.S. Mint, which, of course, will be the primary rationale for the coin's discontinuance. Vending machines no longer accept the lowly cent (they did when I was a kid, but that was more than 50 years ago). As such, the industry is not likely to fight for the cent's production.

Despite the coin's faithful following in the numismatic



community, I doubt that collectors are the moving force behind its issuance. After all, collectors really want older, scarcer specimens, not modern issues of recent mintage. As founder and president of the Society of Lincoln Cent Collectors, I have discussed the matter with many col-

lectors, and all agree the cent is on its way out and likely will not be around much longer.

Enough cents are stashed away in jars, cans, bags and boxes to ensure that collectors well into the future will have a ready source of coins to fill holes in their albums. Over the years, I have acquired many such containers of old cents, putting the majority into circulation through my local bank or supermarket (which readily accept rolls of coins). Wheat cents bring a small premium from some dealers, and, of course, there always is a market for the key and semi-key dates. Then there are the slabbed, mint-state or proof coins that bring record prices whenever they cross the auction block. However, these will not determine how long the Mint will continue to churn out tons of new cents.

A retired educator and long-time collector, ANA life member Sol Taylor is president of the Society of Lincoln Cent Collectors.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.



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LETTERS

• anaedi@money.org •

Member Questions Shipping Costs

In the March 2001 installment of his "Consumer Alert" column (p. 309), Kenneth E. Bressett notes the high prices charged for shipping and handling for some numismatic offers. But, in the "Bookmarks" column that follows (p. 311), you will see a paperback book selling for \$6.99 from the ANA MoneyMarket, with an additional \$5 for shipping and handling. To think this comes from a nonprofit, service-based organization! I think it is really disgusting. I would like an explanation.

Brian Haight, ANA 156353

Editor's note: According to ANA Enterprise Director Rudy Bahr, who oversees the ANA MoneyMarket (the Association's retail, mail-order outlet for numismatic books, videos and supplies), a \$5 flat fee for shipping and handling was established several years ago to streamline ordering and processing. "The charge remains the same, regardless of how much merchandise a member orders," says Bahr.

Coins Recovered by Utah Police

The Salt Lake City Police Department is seeking the rightful owner of a quantity of coins recovered following the ANA's National Money Show™, held in Salt Lake City in March. For further information, contact Lieutenant Crane, Salt Lake City Police Department, telephone 801/799-3747.

Brian Silliman, ANA 168401
ANA Authenticator

Past President Credits Pittman with Bicentennial Coinage

I enjoyed Michael Marotta's article in the May 2001 issue ("The Bicentennial Coinage of 1976," p. 501), particularly because in 1975-76 my article on "The Story of America's Bicentennial Coinage" occupied many pages of *The Numismatist*. I don't disagree with any of Mr. Marotta's conclusions, but a quarter century later, an overwhelming fact remains that his article ignores: the role that the late John Jay Pittman, an ANA life member and past president of the Association, had in moving the Mint program from one that simply used non-circulating half dollars and dollars to one in which, even in 2001, circulating quarters with the Colonial Drummer Boy reverse can still be found in circulation.

This did not just "happen." The Coin and Medal Advisory Panel recommended an across-the-board change in design, which was not then possible. In March 1973, the legislative proposal from the Treasury Secretary was introduced in both houses and called for changes in the reverses of the half dollar and dollar. Neither circulated very much at the time or afterward. As ANA president, John Jay Pittman championed the rights of the American people to have truly circulating commemorative coins in honor of the bicentennial. We are forever in his debt.

David L. Ganz, LM 1072
ANA Past President

Searching for the Source of the 1851 Somers Error Medal

I was quite interested in the article by Thomas H. Sebring in the April 2001 issue of *The Numismatist* ("Tribute to a Luckless Warship," p. 395). I have, in my collection, the

exact *Somers* error medal pictured. My medal has the two, small spots on the obverse that identify it as the same one shown.

Perhaps Mr. Sebring or other readers can provide me with additional information on the provenance of this medal. If so, I would like to hear from them.

Henry B. Walker, ANA 182531
henarl@bigfoot.com

Trying a Hand at Haiku

Coin haiku? I figured, why not try? Here we go:

This time-fabled disc,
For those before . . . just money,
Now tells us its tale.

Steve Lewis, ANA 195925

Collector Remembers Mentor

I was very interested to read in the April 2001 issue of *The Numismatist* the article by Bob Campbell about coin dealer, teacher, mentor and friend Wally Hopper ("The Life and Pride of a Collector," p. 370). I am sure the article hit home with many collectors who, like myself, were fortunate to have someone take the time to introduce them to the hobby.

My mentor was not aware of his role, I'm sure. As a kid in the 1960s and '70s, I was a pest. I wanted to know everything and buy stuff as cheaply as possible. Mr. Newberry was a crotchety old man who ran a coin and antique store. He was not a man of terribly good reputation in town, and his store was a hand-me-down from his father. But in it were remnants of many different types of old collections: coins (ancient and foreign), pictures, dishes, stamps, books and militaria.

I spent hours there browsing through all the nooks and crannies,



Pages from the Past

100 Years Ago

REGARDING the election of officers, American Numismatic Association founder George F. Heath observed, "Probably not over a dozen members have taken enough interest in our election to send in nominations for office for the coming year. Now it is possible all the rest are intending to be at the convention, and if so well and good, but if not either hot weather or indifference is much to blame."

75 Years Ago

To stimulate the participation of women at ANA conventions, the governing board instituted a new exhibit category: "Heretofore the visiting ladies have had no part in the exhibits. They have had to be content with enjoying the displays of coins made by their husbands and others, and by their presence adding charm and grace to the occasion. This year . . . a silver loving cup . . . will be awarded the lady making the best exhibit of numismatic material at the convention. . . . [It] is presumed there is nothing to prevent any lady from going to her husband's collection and making a selection for exhibition purposes which will, in her opinion, win the cup."

50 Years Ago

In advance of the annual convention, Publicity Committee Member Jack W. Ogilvie promoted the "Banquet Under the Stars," noting that it would "feature feast, fun and frolic. Following the food, the fun and frivolities will function with felicity. Females will trip the light fantastic with faltering fathers. Finally, far in the forenoon Father Time will finish the festivities and the Diamond Jubilee Convention."

—Jane L. Colvard
ANA Research Librarian

finding stuff lost for years. Upon discovering a worthy item, I bargained the price to distraction. He never kicked me out, though sometimes I think I deserved it. He answered questions, usually grudgingly, and I kept going back for more than 20 years, even after I had moved away.

In that shop, I learned to appreciate all manner of coins and traditional and trendy antiques. His sons, who became my friends, operated the store for a while after he died, then closed it. This man contributed to my learning of things antique more than anyone in my past, and as with many, will never know it. Thanks, Mr. Newberry!

Jim Bulmer, ANA 159428

Republic of San Serriffe Responds

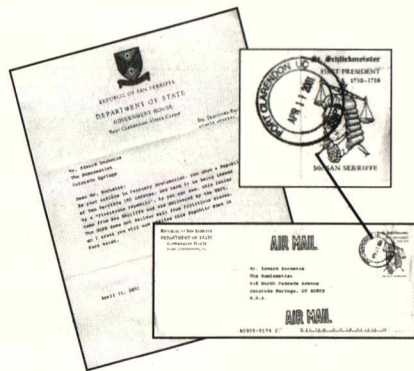
Editor's note: In response to the February installment of his column, "The Other Side of the Coin" ("One Person's Fantasy Is Another's Collectible," p. 187), Edward C. Rochette received the following letter:

Republic of San Serriffe
Department of State
Government House
Port Clarendon, Upper Caisse

Dear Mr. Rochette:

Re[gar]ding your article in the February *Numismatist*, you show a Republic of San Serriffe 100 coronas and term it as being issued by a "fictitious republic." As you can see, this letter came from San Serriffe and was delivered by the United States Postal Service. The USPS does not deliver mail from fictitious places, so I trust you will now realize this Republic does in fact exist.

Sincerely,
Henry Morris
Secretary to Dr. Theodore Bachaus
Rochette replied:



Dear Secretary Morris:

Please extend my apologies to Dr. Bachaus for my selection of a 100 coronas of the Republic of San Serriffe to illustrate my recent column in *The Numismatist*. I must admit that those of us from Lower Caisse often have trouble distinguishing one quoin from another.

Sincerely,
Edward Chandler & Price Rochette

New Member Wary of "Lunatic Fringe"

I'm fairly new to the hobby of collecting coins, but have realized that an education in numismatics is in order if I'm to have any hope of knowing whether I'm paying a reasonable price for a particular coin. To that end, I have bought numerous books and guides, subscribed to *Numismatic News*, and become a member of the ANA.

Frankly, I'm a bit disturbed by some of the letters from hobbyists that I've been reading. For example, I was endlessly bored by the pointless millennium debate that raged in the numismatic press this last year and a half or so and can't get excited about being the first one on my block to have a 2001-P penny. I don't see much significance to these debates or issues.

The "Mint State Views" in the February and April issues of *The Numismatist* (respectively, "Guilty as

Charged," p. 132, and "Uncentsible' Coin Production," p. 372) also have disturbed me. Clay Everhart (author of "Guilty") is pretty much sleeping with his coins. I view his behavior as very strange and, in the case of his driving, dangerous. David Allen Hines ("Uncentsible") can't figure out what to do with 573 pennies. In the end, he winds up throwing them in the trash. I'm thinking, "This guy is a city manager?" I'm sure that a charity of some sort would have gladly taken his pennies. Many stores even have jars for change contributions for worthy causes on their counters. (I, myself, dislike carrying a pocketful of change, so mine goes into a can, and once a year I take the time to roll up the coins and cash them in. With the proceeds, I buy a coin or two for my collection.)

Anyway, I'm not sure where *The Numismatist* is going by printing these letters/essays. I found both people and their views very odd and disagreeable. I have no desire to keep company with them. Do they represent the average "numismatist" or what?

In addition, you have Victor Annaloro's letter in the April issue ("Nobody Here but Us Trees," p. 375). This guy loves his coins and is sure that they love him back! If this is humor, I don't get it. You got me wondering about these people and your journal. There's obviously plenty of good content and letters from seemingly normal members. I know there is a "lunatic fringe" in any group, hobby, sport, etc., but to apparently laud it in one of the most prominent journals bothers me.

Frankly, I have no desire to be associated with people like this.

Ike Leitis, ANA 193356

More "Uncentsible" Commentary

David Allen Hines' article in the April issue ("Uncentsible' Coin Production," p. 372) left me wondering if he was being serious or humorous, especially after reading the story on page 387 indicating that the lowly cent still is an important coin to many people. Far too many people hoard cents because they are too lazy to count out correct change when making a purchase and do not care or are unaware of the fact that the Mint must expend much of its effort, and taxpayers money, replacing them.

I find well over 100 cents each year that people dropped. I immedi-

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ately make every effort to return them to circulation and have no trouble with salespeople when I do so. I also counsel my friends not to hoard cents, but to spend them in a timely fashion. I'm sure that if cents were discontinued and prices were rounded accordingly, there would be a huge outcry from the same people who squirrel them away.

Harold F. McQuaid, ANA 49669

In his article, David Allen Hines stated he could not think of one thing to do with the 573 Lincoln cents he had in his house, and after trying a few times to get rid of them, he finally threw them in the trash at work, where not even the janitor wanted them. I would like to offer a few suggestions for the next time

Mr. Hines finds himself faced with this dilemma.

A few years ago, I also had the usual small hoard of cents in the house. I decided to bring 5 to 9 cents with me every day to work, and whenever I bought anything, I always tried to give out exact change. In a very short time, I had used them all, and since then have never had more than 9 cents in my possession.

If this proves too tedious, there are other options. For example, use part of your small hoard to buy two or three Lincoln cent albums, then give out the remaining cents and the albums to young numismatists at your coin club meeting or to a child in your neighborhood. If you don't know any youngsters, let a variety collector have them, or donate them to your club for a giveaway at its


next show.

You also can give the cents to charitable organizations. Many have collection jars at local stores. If you decide to cash them in, many supermarkets have Coinstar™ machines that sort and count your collected change. You might lose 8 percent, but that's better than 100 percent (which Mr. Hines lost when he tossed them in the trash).

I, too, might agree that the cent should be eliminated. But, since billions exist, why not put them to good use or just have fun with them?

I am the owner of a janitorial company. If Mr. Hines insists on throwing away his cents, I wish he would drop them in one of my trash cans. I promise I'll recycle them!

Robert Pedolsky, ANA 195407




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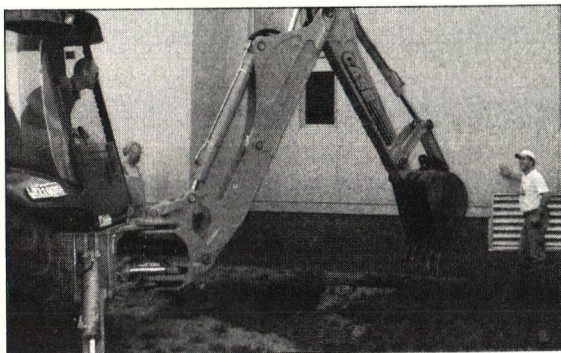
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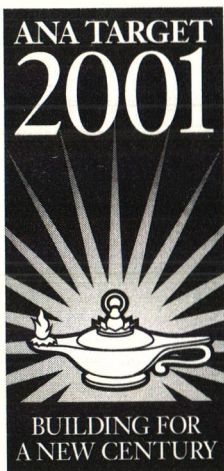
Donations Fuel Remodeling

Reconstruction of the ground floor and lower level of ANA headquarters is proceeding, with installation of new plumbing, heating and air-conditioning ducts, and electrical service. Thanks to ANA Librarian Nancy W. Green and ANA Life Member Adrian E. Ross, donors in the "Gold" category, the ANA is \$12,500 closer to its \$3 million goal.

All contributions are greatly appreciated—and urgently needed. Direct donations to "ANA Target 2001," 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or visit www.money.org.



In early May, a crew trenched along the back of the ANA's Colorado Springs headquarters to accommodate new electrical lines.



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This auction brought **OVER \$2 MILLION IN THE FIRST DAY!** In all, this sale realized more than **\$5.9 MILLION.**

FEB. 17-20, 2001 PRE-LONG BEACH SALE

This sale grossed more than **\$5.7 MILLION**, with "The Frankenfield Collection of American Half Cents and Large Cents" realizing more than **\$2.6 MILLION IN THE FIRST DAY** — making it the largest realization of copper coinage ever sold in a single sale.

THE ANA 2001 NATIONAL MONEY SHOW™ AUCTION

Several coins in this auction reached **RECORD PRICES**, including **\$1.84 MILLION FOR ONE COIN**, the 1913 Eliasberg Liberty Nickel. In all, this spectacular sale realized **MORE THAN \$4.2 MILLION!**

* All prices listed here include 15% buyer's premium.

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UNITED STATES:

Buffalo Dollar to Benefit National Museum of the American Indian

A portion of the proceeds from sales of the silver American Buffalo commemorative dollar, introduced May 4, will help fund the opening of the Smithsonian Institution's National Museum of the American Indian (NMAI) and supplement the museum's endowment and educational outreach. The museum is scheduled to open in Washington, D.C., in 2004. Legislation authorizing the new coin was sponsored by Senator Ben Nighthorse Campbell (R-Colo- rado), one of 44 chiefs of the Northern Cheyenne tribe, and Representative Frank Lucas (R-Oklahoma).

The design of the American Buffalo dollar is based on the nickel created by James Earle Fraser in 1913. Mintage of the 2001-dated, .900 fine dollar is limited to 500,000 specimens. Proof specimens are available for \$37 each, while uncirculated pieces sell for \$32; two-coin proof and uncirculated sets are priced at \$64.95. Proof coins will be struck at the Philadelphia Mint, and uncirculated dollars will be made at the Denver Mint.

Also offered is a coin and currency set comprising an uncirculated dollar coin, two postage stamps (a 10-cent stamp from the 1987 Great American Series, featuring Red Cloud of the Oglala Sioux, and a 21-cent Bison stamp issued in March 2001),



Struck in a 90-percent-silver alloy, the 2001 American Buffalo commemorative dollar brings back the popular designs artist James Earle Fraser created for the nickel coins of 1913-38.

and a one-sided intaglio print created from the original plate for the face of the Series 1899 \$5 silver certificate. Priced at \$59.95, the set is limited to an edition of 50,000.

Orders can be placed by telephoning toll-free 800/USA-MINT (800/872-6468); mailing a check or money order to United States Mint, P.O. Box 382614, Pittsburgh, PA 15250-8614; or visiting the Mint's web site, www.usmint.gov. A fax form also can be downloaded from the web site, completed and sent to 301/344-4150, Attn: Order Processing. Please allow four to six weeks for delivery.

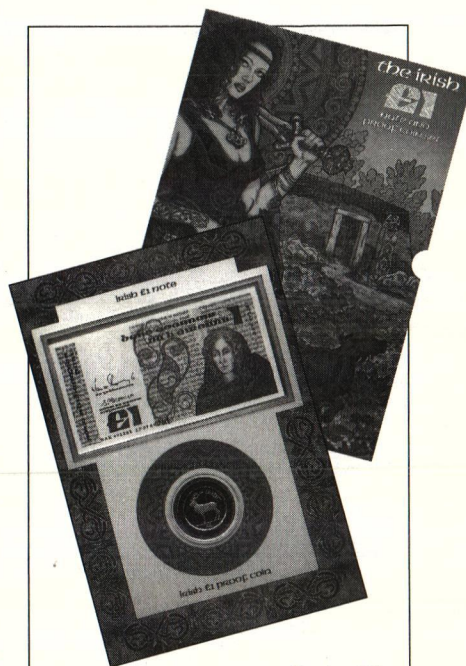
IRELAND:

Bright Package Houses Last £1 Note/Coin Set

In April the Central Bank of Ireland (CBI) issued a set containing an example of the last Irish £1 note (issued from October 24, 1977, to September 13, 1989), as well as a proof specimen of the £1 coin that replaced it on June 20, 1990. The colorful packaging features Celtic art and the legendary warrior Queen Medb, whose likeness graces the face of the note.

The CBI has assembled 25,000

sets, available for 10 Irish pounds each (approximately US\$10.86) plus postage. Payment via major credit card is acceptable. Contact the CBI, P.O. Box 61, Sandford, Dublin 16, Ireland, telephone 353-1-2955666.



Not Actual Size

The Irish £1 note and proof coin set is packaged in an attractive, tent-style folder that fits in a slipcase.

HUNGARY:

Issue Marks Millennium of Hungarian Coinage

Hungary's new 3,000- and 20,000-forint coins were unveiled on April 26 in Esztergom, where the first Hungarian coins were minted 1,000 years ago. St. Stephen, the king who founded the Hungarian state, had the first silver denars struck there immediately following his coronation.

The image of St. Ladislaus on horseback, a design replicated across Europe, was brought back for the sterling silver commemorative 3,000 forint. Authorized mintages are 5,000 brilliant-uncirculated specimens (priced at \$42.50 each), plus another 5,000 proofs (\$49.50 each).

A .986 fine gold 20,000 forint pictures a medieval minter. Superim-



Hungary celebrates 1,000 years of national coinage with a gold 20,000 forint (left) and a silver 3,000 forint.

posed below is a reproduction of the first gold forint to bear a portrait of the Madonna and Child, surrounded by the legend PATRONA HVN-GARIAE, found on Hungary's coins from 1467 to 1939. Struck in proof only, the coin is priced at \$195 and limited to 3,000 pieces.

A two-coin proof set (silver and gold) is available for \$239.50. The coinage millennium also is the theme for 2001 proof and mint sets, priced at \$32.50 and \$19.50, respectively.

Order from the National Bank of Hungary's official North American representative, The Coin & Currency Institute, P.O. Box 1057, Clifton, NJ 07014, telephone toll-free 800/421-1866, fax 973/471-1062. Please add \$4.50 per order for shipping and handling; New Jersey residents should add 6-percent sales tax. •



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NUMISMATIC NARRATIVES

New American Buffalo Commemorative Struck

On May 4, the United States Mint held a first-strike ceremony at its Denver facility to launch the new silver Buffalo commemorative \$1 coin. Based on the popular Indian Head 5-cent piece designed by James Earle Fraser and issued from 1913 through 1938, the obverse features an American Indian in profile, while the reverse depicts an American bison.

The new commemorative was authorized by legislation sponsored by U.S. Senator Ben Nighthorse Campbell (D-Colorado) and U.S. Representative and ANA member Frank Lucas (R-Oklahoma). A portion of the proceeds from the sale of the coins will help fund the opening—and supplement the endowment of—the Smithsonian Institution's National Museum of the American Indian (NMAI). Campbell; his wife, Linda Campbell; Lucas; Denver Mint Manager Timothy Riley; U.S. Mint Director Jay Johnson; NMAI National Campaign Director Elizabeth Duggal; and ANA President H. Robert Campbell showed their support of this exciting issue by attending the launch festivities.

Secret Service Checks Out Misplaced Notes

A recent accounting discrepancy led the Bureau of Engraving and Printing (BEP) to initiate an internal investigation. Ultimately, \$30,000 in \$100 Federal Reserve notes was recovered from the BEP auditorium, according to Larry R. Felix, chief of



Guests at the U.S. Mint's first-strike festivities included (top, from left) Timothy Riley, Jay Johnson, Frank Lucas, Linda Campbell, Ben Nighthorse Campbell and Elizabeth Duggal. Senator Campbell reflects on the design (top right), and H. Robert Campbell strikes a silver Buffalo commemorative \$1 coin (bottom left). The new issue pays tribute to James Earle Fraser's popular design.

the BEP Office of External Relations.

No further details concerning the discovery were available at press time, but the United States Secret Service is investigating the circumstances surrounding the "misplaced" money. On March 9, Thomas Martin Janney, chief of the Office of Currency Production, who was working on test-print currency runs, was placed on administrative leave. The investigation is ongoing, and as yet, no charges have been filed.

"Ship of Gold" Ingot Marketed for Millions

The largest of the private assay ingots salvaged from the 1857 ship-

wreck of the steamship S.S. *Central America*, and currently the centerpiece of the traveling "Ship of Gold" exhibit, is offered for sale for more than \$7.5 million, according to a recent *Coin World* story. Blanchard, a New Orleans-based business, is marketing the 933.94-ounce Kellogg & Humbert specimen (known as the "Eureka" gold bar) for a limited time under an undisclosed, exclusive contract. The bar's current bullion value exceeds \$180,000.

Dwight Manley, managing partner of the California Gold Marketing Group, said he turned down a \$7.5 million offer for the piece last year. His personal preference would be to have the entire exhibit, which

he values at more than \$20 million, acquired by a museum, with a portion of the purchase price donated by his firm. The Ship of Gold's last official destination is the ANA's convention in Atlanta in August.

Court Ruling Jeopardizes American Salvage Rights

A 2000 decision by the United States Fourth Circuit Court of Appeals has put the rights of American salvors in question. Ownership has been based on the federal Abandoned Shipwreck Act of 1987, which requires a state to claim abandoned shipwrecks within their boundaries as state property. The state then issues permits for salvage operations.

In the case of *Sea Hunt Inc. vs. the Kingdom of Spain*, however, the court

ruled that as long as Spain never passed a law providing for the formal, written abandonment of the vessels in question (*La Galga* and *Junco*), there was no "express abandonment," even though the ships sank centuries ago. The decision, therefore, sets the precedent that Spain owns every historic Spanish wreck site. Previously, if the owner of a sunken ship made no attempt to recover the vessel within a reasonable length of time, abandonment was assumed.

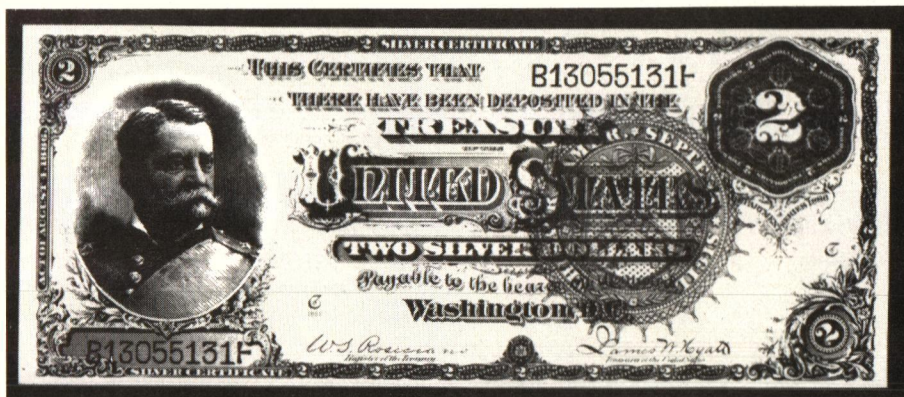
For many, the ruling indicates a need for a national legal standard, according to Florida attorney David Paul Horan. Court decisions such as the one in the *Sea Hunt* case can discourage salvors from searching for wrecks, or, even worse, promote black-market sales of significant, historical finds, he adds.

PNG Tracks Down Owner of \$150,000 Coin

The Professional Numismatists Guild (PNG) recently helped find the owner of a unique coin that accidentally was donated to a Florida civic organization in 1998. The territorial \$10 gold piece from the California Gold Rush, valued at \$150,000, fell out of a golf shoe that had been given to the Jaycees along with other clothing intended to aid tornado victims, explains Douglas A. Winter, who led the PNG team's search for the rightful owner.

The 1849 specimen was encapsulated in a Professional Coin Grading Service holder. "It is the only known U.S. territorial gold coin struck over another territorial gold coin," says PNG member Donald Kagin. The

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Cincinnati Mining & Trading Company coin struck over a J.S. Ormsby gold piece was discovered by volunteer Patricia May, who simply tossed it into a desk drawer. While searching for something else three years later, she noticed the coin and decided to go on-line to locate the original owner. She ultimately contacted Winter.

It turns out that in 1997 the elderly owner of the valuable overstrike did not have time to put his new acquisition in the bank, so he hid it in his golf shoe. Later, he could not recall where he had hidden the piece. Eventually, the shoes were donated to charity.

Grateful for the coin's return, the anonymous owner is donating \$5,000 to the Jaycees. He also is giving May a \$10,000 reward for finding the gold

coin. "I had no clue what the coin was," says May. "I about passed out when they told me."

Gold Scam Uses Bogus Cashier's Checks


Dealers in Colorado, Massachusetts, Ohio, Washington and Wisconsin recently have reported receiving telephone calls and orders from scam artists who attempt to purchase gold bullion with phony cashier's checks drawn on nonexistent banks. The Federal Bureau of Investigation (FBI) is looking into the matter.

Jim Hoppy, an FBI agent in Detroit, Michigan, says he has intercepted about \$100,000 worth of gold coins shipped via United Parcel Service to addresses of temporary office/mail-service providers. He suggests

that dealers who have been contacted by the con artists should call their local FBI office or fax him a brief summary of events at 248/828-7579.

Denver Mint Investigated

The United States Mint has initiated an inquiry into employees' illegal possession of coins at its Denver facility, according to *The Denver Post*. A sweep of lockers and toolboxes on April 27 and 28, prompted by the discovery of a yet-to-be-released Vermont quarter in circulation, yielded valuable overstruck coins. Also, an unspecified quantity of 25-coin rolls of Sacagawea dollars wrapped in special Mint paper were reported missing. The matter "will require further investigation," says Mint spokesman Michael White. •



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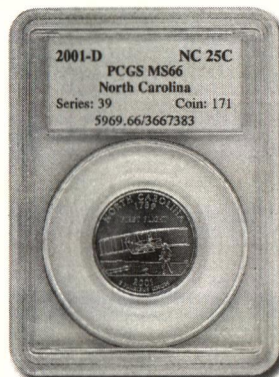
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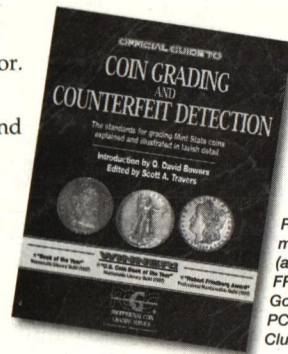
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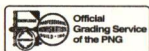
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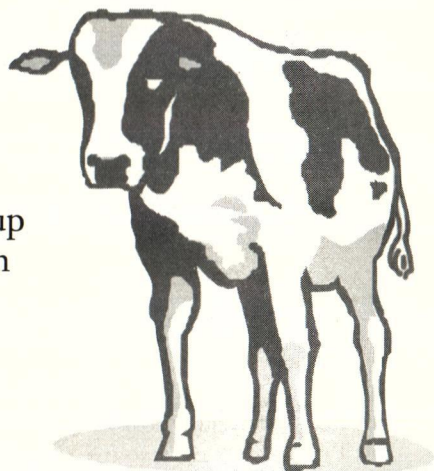


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Are You a Moo-mismatist?

In the “moo-d” for a new topical collection? Round up your own herd of domestic and wild cattle on modern world coins.



by Nancy E. Martindale
ANA 155771

IT IS NOT surprising that cows, including their wild cousins (bison, yaks, zebus, gaurs, water buffalo, etc.), should find themselves depicted on some of the world's most popular coins. In the ancient world, the cow was used as money. It has been a status symbol in Africa, Argentina and even the American West, and to steal one was a criminal act sometimes punishable by death. In India, Hindus venerate the animal, associating cows with certain deities.

The domestication of the cow began about 8,000 years ago, most likely in western Asia, and spread to the Middle East and northern Africa. In Europe, men hunted wild cattle, called “aurochs,” for thousands of years before attempting to tame them. Depicted in cave paintings thought to be 25,000 to 30,000 years old, these stone-age behemoths stood 6 feet tall at the shoulder, boasted a 10-foot span from the tip of one horn to the other, and outweighed the average hunter by 1,000 pounds or more.

Yet, cattle were not the first animals to be domesticated. Dogs, sheep and goats were tamed long beforehand. Nor were cows used early on as a source of milk, bypassed in favor of goats, sheep, reindeer, water buffalo, camels and even horses. It wasn't until about 3000 B.C. that people began milking cows (from the side in Egypt and from behind in Mesopotamia). In the next thousand or years or so, cattle were herded and even transported all over Europe and Asia.

At the beginning—and well into their domestication—cattle were the ultimate beasts of burden for truly heavy loads. When the yoke was invented about 5,000 years ago, horses were used only for riding and pulling light loads. It was about 100 B.C. when the neck collar was invented for the horse, and nearly 1,000 years later before it was introduced in Europe.



Not Actual Size

Guernseys and sacred cows have found their way onto world coins. A 1990 2 pence and a 1977 10 pence (top) depict the famous breed developed on the island of Guernsey, while 1/2 and 1 annas from India show the cow associated with the Hindu goddess Devi.

A Selection of 20th-Century World Coins Showing Cattle

COUNTRY	DENOMINATION	DATE(S) OF ISSUE	KM NUMBER*	BOVINE DESIGN
Albania	5 franga ari	1926-27	8.1, 8.2	oxen
Benin (Dahomey)	5,000 francs	1971	7	water buffalo
Bhutan	50 ngultrums	1981	54	musk ox
Botswana	25 thebe	1976-77, 1980-82, 1984-85	6	zebu
China	10 yuan	1985	78	ox
	100 yuan	1986	107	yak
	150 yuan	1985	79	ox
	10 yuan	1997	896; 899.1-..2	ox, water buffalo
	50 yuan	1997	897	bull
	100 yuan	1993	411	bull-shaped lantern
	100 yuan	1997	669-70, 70a; 900-01	ox, water buffalo
Cuba	1 peso	1982	95	cow
	5 pesos	1982	103	cow
Cyprus	25 mils	1955	35	bull
Dominican Republic	25 centavos	1989	71, 71a	oxen & cart
Egypt	10 piastres	(1970)	418	oxen
	5 pounds	1987	618	oxen
Greece	10 lepta	1976, 1978	113	bull
Guernsey	3 pence	1956, 1959, 1966	17, 18	cow
	2 new pence	1985-89	41	cow
	10 new pence	1968, 1970-71	24	cow
	10 pence	1977, 1979, 1981-82, 1984	30	cow
Guyana	1 dollar	1970	36	cow
Hong Kong	1,000 dollars	1985	53	ox
Iceland	500 kronur	1974	20	woman & heifer
	10 aurar	1981	25	bull
India	1/2 anna	1950, 1954-55	567	bull
	1 anna	1950, 1954-55	568	bull
	2 annas	1950, 1954-55	569	bull
Irish Free State	1 shilling	1928, 1930-31, 1933, 1935, 1937	6	bull
Ireland	1 shilling	1951, 1954-55, 1959, 1962-64, 1966, 1968	14, 14a	bull
	5 pence	1969-71, 1974-75, 1978, 1980	22	bull
Italy	100 lire	1979	106	cow & calf
	500 lire	1981	110	bull & horse
Lesotho	2 lisente	1979-81	17	bull
Macau	100 patacas	1985	31	ox
	1,000 patacas	1985	32	ox
	100 patacas	1997	84	ox
	250 patacas	1997	85	ox
	1,000 patacas	1997	87	ox

* Catalog number(s) from Chester Krause and Clifford Mishler's *STANDARD CATALOG OF WORLD COINS*, 27th edition.

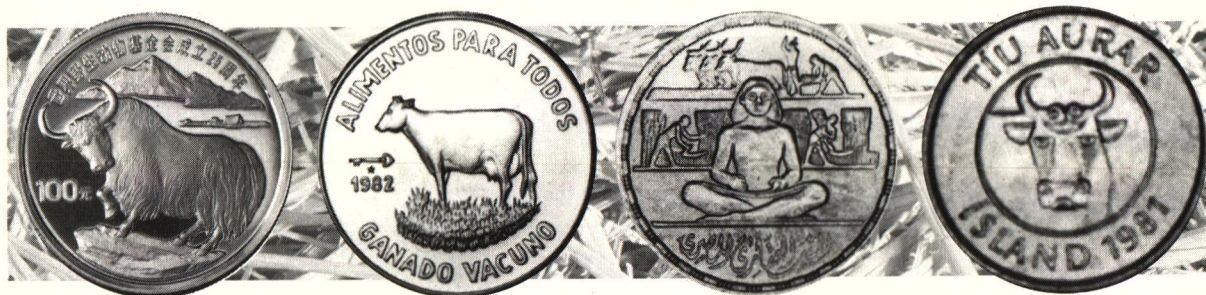
A Selection of 20th-Century World Coins Showing Cattle

COUNTRY	DENOMINATION	DATE(S) OF ISSUE	KM NUMBER*	BOVINE DESIGN
Madagascar	1 franc	1948, 1958	3	longhorn
	2 francs	1948	4	longhorn
	5 francs	1953	5	longhorn
Malagasy Republic	1 franc	1965-66, 1970, 1974-77, 1979-83, 1986-88	8	longhorn
	2 francs	1965, 1970, 1974-77, 1979-84, 1986-88	9	longhorn
	2 francs	1966-68, 1970, 1972, 1976-77, 1980-81, 1983-84, 1986-88	10	longhorn
	10 francs	1970-78, 1980-84, 1986-88	11	longhorn
	20 francs	1970-79, 1981, 1983-84, 1986-88	12	longhorn
	15 ringgit	1976	19	gaur
Nepal	5 paisa	1966-71	759	yak
	10 paisa	1966-71, 1971	765, 766	yak
	5 paisa	1972-82	802	yak
	10 paisa	1972	806	yak
New Caledonia	20 francs	1967, 1970, 1972, 1977, 1979, 1983	6, 12	cows
Philippines	1 piso	1983-89	243	Mindoro buffalo
	200 piso	1987	248	Mindoro buffalo
Poland	100 zlotych	1977	87	bison
San Marino	10 lire	1972	17	cow & calf
	200 lire	1981	123	bull
Seychelles	1 cent	1972	17	cow
Singapore	10 dollars	1985	44, 44a	ox
	500 dollars	1985	45	ox
	10 dollars	1997	154	ox
Spain	1 ecu	1989	149	Europa on bull
Sudan	5 ghirsh	1981	84	cow & calf
	10 ghirsh	1981	85	cow & calf
	50 ghirsh	1972	56	oxen
Tanzania	5 shilingi	1971	5	cow/produce/animals
	5 shilingi	1972-73, 1980	6	cow/produce/animals
	5 shilingi	1987-89	23	cow/produce/animals
	2,000 shilingi	1990	25	boy & calf
Tonga	10 seniti	1972	96	oxen
	10 seniti	1975, 1977, 1979	45	cows
	2 pa'anga	1975, 1977	49	cow
	2 paanga	1981	73, 73a	cow/calf/animals
Tunisia	1 dinar	1970	302	oxen/man harvesting
Uganda	5 shillings	1968	7	cow & calf
Uruguay	5 centesimos	1977-78, 1979	73, 73a, 73b	cow
Vietnam	10 dong	1986	15	water buffalo
	100 dong	1986	19	water buffalo

Today, more than 40 breeds of domestic cattle generally are recognized, some of which are the result of crossbreeding. Cattle are classed into three, distinct groups by their use: beef, dairy and dual-purpose. Breeds of beef cattle, as well as dairy cattle, have been developed in a number of countries. From Scotland come the Aberdeen Angus, Galloway and Scotch Highland. England has produced the Hereford, Polled Hereford and Devon. The Charolais, Limousin, Maine-Anjou, Normandy, Salers and Tarentaise originated in France. Although Italy, Switzerland, Ireland, Germany, Australia and India have been home to new beef-cattle breeds, American cattlemen definitely have made the greatest impact in this area, introducing Red Angus (from red calves born to Black Angus cows), Barzona, Beefmaster, Brangus, Charbray, Santa Gertrudis and Simbrah cattle.

Not Actual Size

The sampling below shows a variety of cattle depicted in a wide range of styles on modern world coinage.



1986 China 100 yuan

1982 Cuba 1 peso

1979 Egypt 1 pound

1981 Iceland 10 aurar



1927 Ireland 1 shilling (prova)

1979 Lesotho 2 lisente

1970 Malagasy 20 francs

1976 Malaysia 15 ringgit



1983 Philippines 1 piso

1977 Poland 100 zlotych

1990 Tanzania 2,000 shilingi

1981 Tonga 2 pa'anga



Not Actual Size

A number of countries have issued commemorative coins to celebrate the "Year of the Ox." Shown are three 1985 issues: Hong Kong \$1,000, Singapore 50 singold and Macau 100 patacas.

Dairy cattle breeds are not as numerous, and the majority trace their origins to Europe. The most well-known breed of any type probably is the Holstein Friesland (commonly called Holstein), a black-and-white cow that was developed in the Netherlands and Germany. Jersey and Guernsey—two islands in the English Channel—are home to breeds that bear their names. Others include the Ayrshire from Scotland; Brown Swiss from Switzerland; Dutch Belted from the Netherlands; and Kerry and Dexter from Ireland. The Canadienne was bred in Quebec, and the Red Sindhi comes from Pakistan's Sind province. Dual-purpose cattle, including the Milking Shorthorn and Red Poll, were developed in England.

Herd 'em Up

CIRCULATING COW COINS have been produced for centuries, so rounding up enough for a collection should not be difficult. Important as suppliers of nourishment (milk), fuel (dung) and cover (hides), cattle first were pictured on coins in ancient times, and their images have been used to symbolize rulers, nations and deities. Later, coinage of some German States show cows incorporated in coats of arms.

In the 20th century, Guernsey, Ireland, Spain (where bull-fighting is the national sport) and the United States issued coins depicting cattle. Oxen, primarily used as draft animals, have appeared on coins of Albania, Egypt and Tunisia. Several Asian countries (China, Hong Kong, Macao, Singapore and Thailand) that celebrate the Chinese lunar calendar's "Year of the Ox" every dozen years have featured oxen on commemorative coins. For the numismatist interested in the domesticated cow's wild cousins, there are Bhutan's depiction of a musk ox, Botswana's zebu, Nepal's yak, Malaysia's gaur, and the bison of Polish and U.S. issues. A water buffalo is found on coins of Vietnam, and a Mindoro buffalo on those of the Philippines.

In 1968 the notion of putting cattle on coins got a boost from a United Nations Food and Agriculture (FAO) coin program. Special coins were produced in cooperation with the FAO's "Freedom from Hunger" campaign and sold at a premium over face value, with the proceeds



Not Actual Size

Designs of two Italian coins incorporate cattle. A 1979 FAO 100 lire (top) shows a cow and calf. A 1981 500 lire, issued on the 2,000th anniversary of the poet Virgil's birth, features a bull and a horse.

Not Actual Size

On United States issues, bison appear on the (top, from left) Buffalo nickel, and commemorative Buffalo dollar and Mount Rushmore half dollar. Three commemorative half dollars feature (bottom, from left) a team of oxen on the Oregon Trail coin, a longhorn on the Old Spanish Trail piece, and a calf on the New Rochelle coin.



earmarked for the development of agriculture. Images of cattle also appear on coins commemorating World Food Day in 1981, and draw attention to conservation measures to protect the wild beasts.

From the “moo-mismatic” point of view, the cow is much more than a producer of milk, beef and leather. It still is currency in a very real way, collectable for both its numismatic value and its depiction of these useful, even revered creatures. So, get a “moo-ve” on, and herd up a collection of your own.

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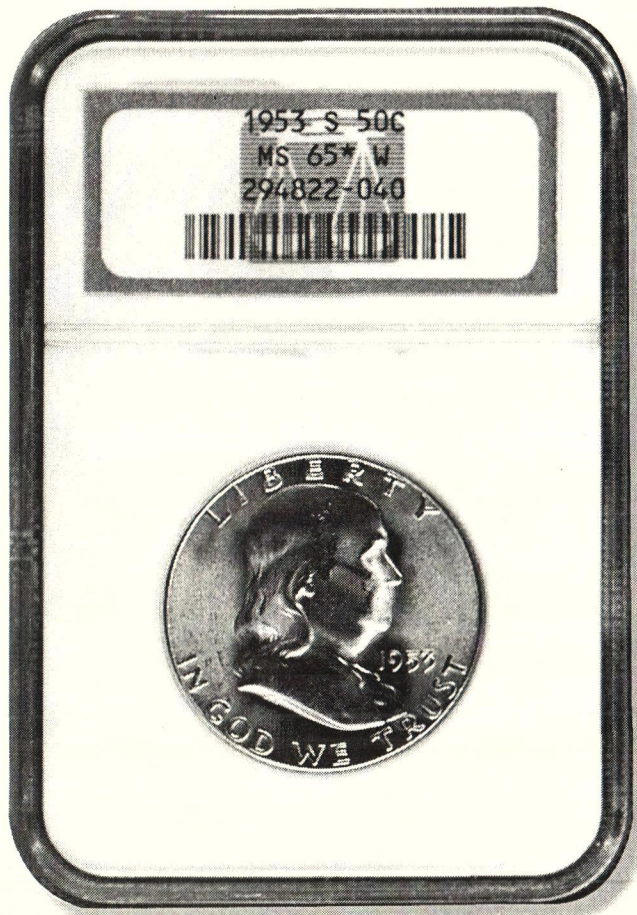
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Nancy E. Martindale is a freelance writer and poet. She studies and collects United States and world coins and currency, particularly coins of unusual shapes. She also collects postage stamps, Star Trek items, poetry chapbooks and British Royal Family memorabilia. A frequent contributor to THE NUMISMATIST, her last article, “Coinage of Fear and Prejudice,” appeared in the November 2000 issue.

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ANA 157183

Struck in limited numbers, the 1809 Capped Bust dime premiered during the United States' formative years.

THE CAPPED BUST dime was introduced in 1809, an important year in the history of our young republic. The United States of America celebrated the 33rd anniversary of its Declaration of Independence from Great Britain on the Fourth of July; the U.S. Constitution was 20 years old.

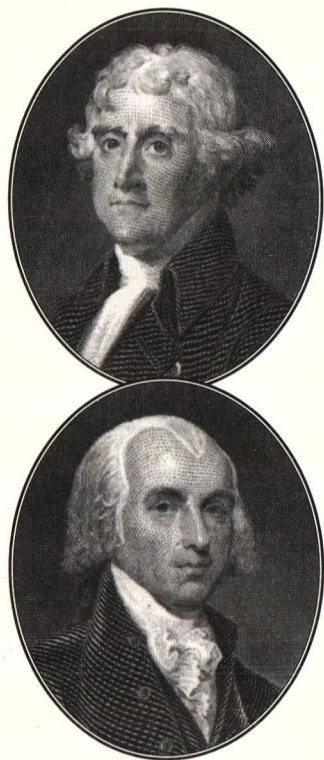
Our third President, Thomas Jefferson, left office, and our fourth President, James Madison, was inaugurated. It was the year Abraham Lincoln was born and explorer Meriwether Lewis died.

In 1809 the United States was suffering economically as a result of British and French politics. War had broken out between Great Britain and France in 1803. Although the United States was neutral, Great Britain and France seized U.S. ships and impressed American seamen into duty. The two nations felt their policy was justified because the United States continued to trade with both. Americans were outraged by these actions. Adding to the affront, British soldiers and their Indian allies were attacking U.S. interests on the western frontier—the Great Lakes area, Ohio and even Kentucky.

Simplify, Simplify

THE UNITED STATES Mint was only 17 years old in 1809. The silver dimes produced that year reflect the technology of the time. Coins were struck by man-powered screw presses having “open collars” that merely held the coin in place. It generally is thought that reeding was placed on the blanks with a Castaing machine—a mechanical device that passed a blank tightly between two steel bands that impressed the desired edge design. (Some numismatists have suggested the reeding was added with large pincers.) The “closed collar,” which simultaneously imparted the edge reeding and created raised rims, was a later development.

Before 1809, the hubs from which the dies were produced bore only a head or bust and an eagle. The remaining design elements were added



In March 1809, the American Presidency changed hands from Thomas Jefferson (top) to James Madison.

... THE NUMBER OF ELEMENTS that needed to be punched was reduced. ... This not only saved time, but also extended the working life of the dies.

.....

with a hand punch after the working die was annealed. Some 24 to 27 elements were punched into the obverse, and 34 to 37 into the reverse. Many details had to be strengthened or corrected by hand-tooling. With the introduction of the Capped Bust motif, the number of elements that needed to be punched was reduced to 17 per obverse and 24 per reverse. This not only saved time, but also extended the working life of the dies.

Capped Bust Critics

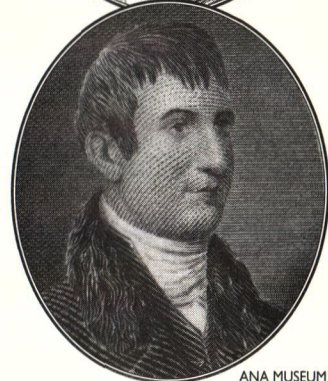
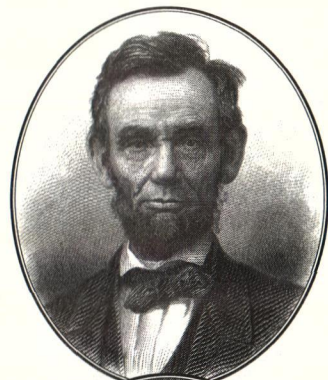
JOHN REICH CAME to work at the United States Mint as assistant engraver on April 1, 1807. His Capped Bust obverse/Heraldic Eagle reverse designs were placed on the half dollar and \$5 that same year, on the cent and \$2½ in 1808, and on the half cent and dime in 1809. (The quarter followed suit in 1815.) Reich's Capped Bust motif was used on dimes until 1838, when it was slightly modified by Chief Engraver William Kneass.

According to Walter Breen in his *Encyclopedia of U.S. and Colonial Coins*, Reich's design was attacked as soon as it was unveiled on the half dollar. Among the complaints was that the coin depicted "the artist's fat mistress." Breen states that this may have been true, but there is no evidence to support or refute this charge. The design also was criticized for portraying Miss Liberty as extravagantly buxom and wearing a *pileus* (liberty cap). Breen says that in 1825, Thomas Jefferson offered a response to the question of the *pileus*—that it was intended not to represent a liberty cap, but rather to show a fashionable head-covering of the time, similar to those depicted in portraits of Martha Washington.

Reich resigned from the Mint on March 31, 1817, 10 years after he began. Not a lot is known about his personal life, but a good discussion of him and his engraving work can be found in Stewart Witham's book *Johann Matthäus Reich: Also Known as John Reich*.

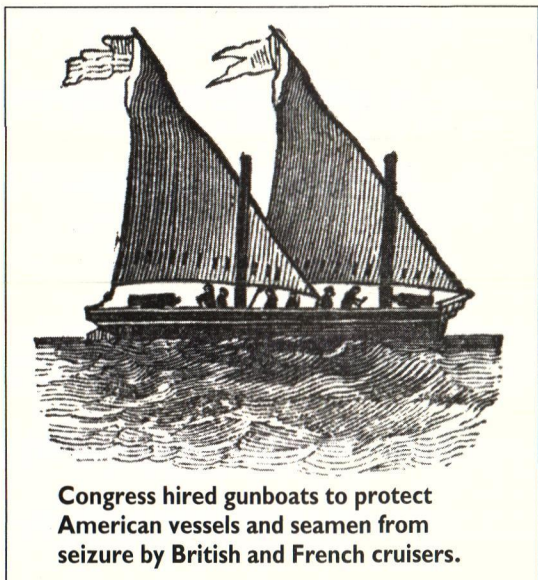
The Real Key Date?

THE HALF CENT and cent were the primary workhorses of the early U.S. economy. A look at *A Guide Book of United States Coins* shows that the mintage of 1809 cents exceeded 1.2 million, and half cents more than 1.1 million. No 5- or 25-cent pieces were struck



ANA MUSEUM

The year 1809 saw the birth of future President Abraham Lincoln and the death of explorer Meriwether Lewis.



Congress hired gunboats to protect American vessels and seamen from seizure by British and French cruisers.

ALTHOUGH THE 1809 dime is considered the second key date in the series, I have found it much more difficult to locate . . . than the more highly sought 1822.

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that year, nor were any dollars (the Mint ceased producing them in 1802). Although more than 1.4 million half dollars were produced, they were used primarily for bank-to-bank transactions. Gold was necessary for trade with some foreign countries, but the only coin struck in that metal was the \$5, of which 33,875 were made.

Compare these mintages with the mere 51,065 dimes believed to have been struck bearing the 1809 date. (The 6,355 dimes struck in 1810 probably bore the date 1809, as no 1810-dated examples are known.) You now have an idea of how scarce this 10-cent coin is. Add to this the fact that the dime was one of only three denominations produced in the United States for everyday commerce, and you appreciate how uncommon it is in uncirculated grades.

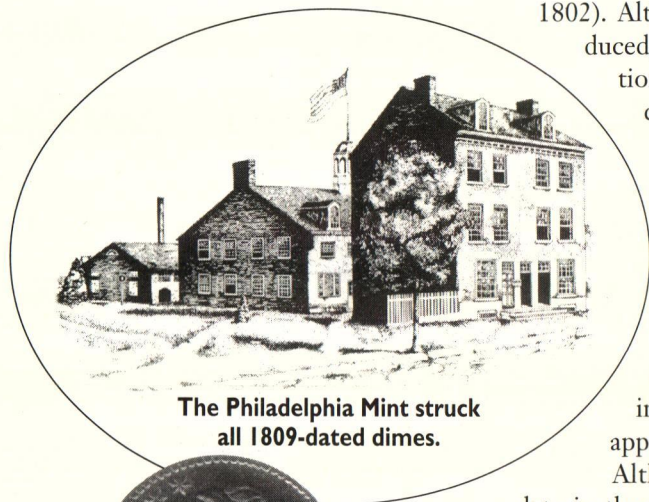
Although the 1809 dime is considered the second key date in the series, I have found it much more difficult to locate and less often seen than the more highly sought 1822. I studied census reports of the three leading coin grading services—ANACS, Numismatic Guaranty Corporation (NGC) and Professional Coin Grading Service (PCGS)—and as of December 2000, ANACS had not graded any uncirculated 1809 dimes, PCGS had graded ten, and NGC had graded just seven.

The 1809 dime was minted in an eventful period of history. The reasons for its scarcity reveal much about America's early economic, technological and social conditions. •

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A resident of Orlando, Florida, Bill Hancock joined the ANA in 1992. He is past president of Florida United Numismatists.



The Philadelphia Mint struck all 1809-dated dimes.



Actual Size: 18.8mm

The reeded-edge 1809 dime, composed of 89.24-percent silver and 10.76-percent copper, bore John Reich's somewhat controversial Capped Bust design.

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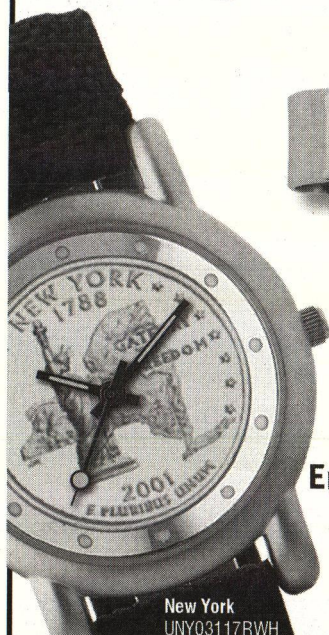
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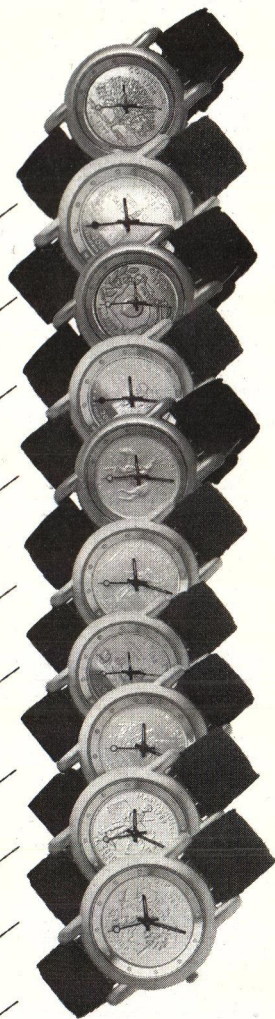
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Inflation and Standards of Living, Past and Present

With America's growing population came improved living conditions, increased availability of goods and services, more money . . . and inflation.

by Peter D. Jones
ANA 126469

HOW WELL DID people live in years past? What types of money facilitated their daily transactions? I began to explore these questions last month in the first of a three-part series about money, inflation and standards of living throughout the ages. The initial installment dealt with ancient and medieval economics; this month's offering focuses on the development of money—and inflation—in North America.

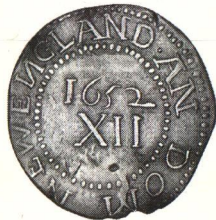
Colonial Life and Inflation

AS NOTED in last month's discussion, inflation in Europe was virtually nonexistent until the mid 1500s. The exploration of the New World brought discoveries of gold and silver and, consequently, an increase in the money supply. This, in turn, encouraged:

- Inflation.
- Trade among the middle class. (With a portable supply of wealth, people were not tied to the land and now could travel and trade.)
- An economy no longer based on barter.
- A money-based, not land-based, system of wealth.

Did inflation affect colonial America? Very little really. In the 1600s, barter was the primary means of exchange in North America. Spanish coins (as well as hard currency from other lands) and English bills of credit were accepted for various transactions.

Not surprisingly, colonial America's population was predominantly agrarian. Farmers were very self-sufficient and had little need for money. They raised their own crops and livestock and, with the help of their



Early American coins, such as this Massachusetts Pine Tree shilling, were struck from handmade dies.

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THE UNITED STATES Mint was established in 1792, though decades would pass before it was able to satisfy the nation's need for coinage.

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neighbors, erected their own houses and barns. They chopped wood for fuel, constructed simple furniture and made tallow candles. They spun their own wool and wove their own blankets. They cared for their own horses.

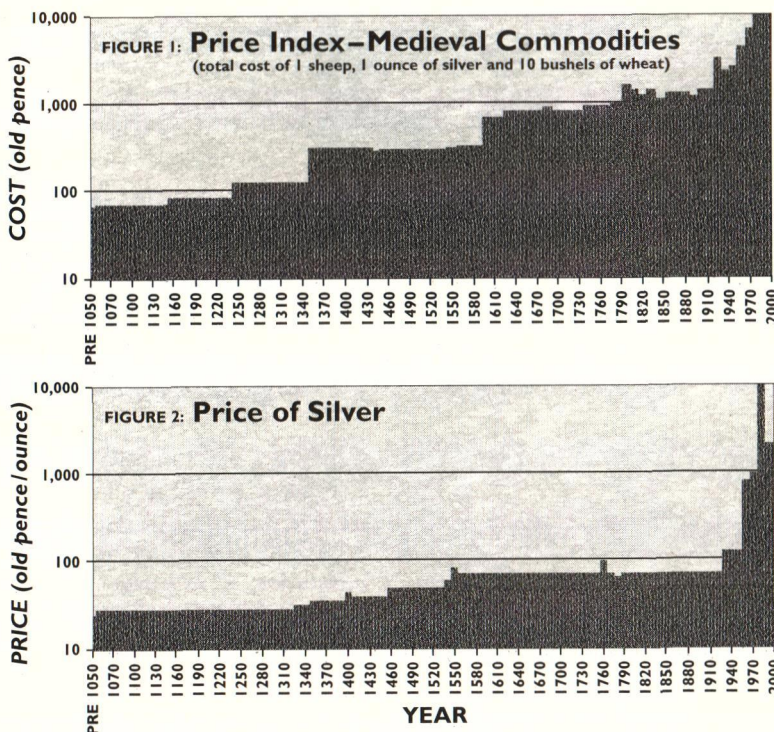
When the services of a craftsman, such as a blacksmith or cobbler, were needed, payment often was made in bartered goods. Money was saved for luxuries, such as tinware, fine clothing and furniture, clocks and wagers. However, as trade with England increased, some colonial farmers worked through "agents," who profited considerably by the arrangement, enabling them to afford amenities.

Paper money became more common as notes were printed to finance the Revolutionary War. Whenever authorities increased the money supply, brief periods of mild inflation followed. In 1782 the Bank of North America was chartered by Congress. Private banks sprang up, with the issuance and acceptance of bank notes and personal checks not far behind. The United States Mint was established in 1792, though decades would pass before it was able to satisfy the nation's need for coinage. (See Table 2 for an overview of money in North America.)

Rising Costs in the 19th and 20th Centuries

IN THE 1800s, the population began to shift from country to town, and people relied more on money to pay for the necessities of life. Still, inflation was not an issue until the 1900s. From 1550 to 1900, the rate of inflation averaged about .38 percent per year; correspondingly, the price of silver rose approximately .13 percent per year. However, from 1910 to 2000, both the rate of inflation and the increase in the price of silver were about 3.7 percent per year, an enormous change! (See Figure 4.)

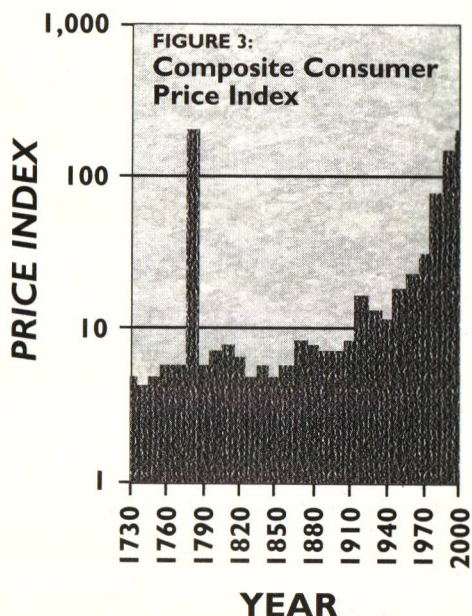
In the 20th century, America's money supply had to expand to meet



Not Actual Size

This United States \$40 note entitled the bearer to receive 40 Spanish milled dollars or an equal sum in gold or silver.

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the tremendous increase in productivity and standard of living. The only way to accomplish this was to drop bullion standards. Instead of backing United States currency with gold or silver reserves, the federal government offered a promise of payment—money backed by the public's confidence. As more money was printed, inflation climbed steadily and soon became a fact of life.

Measuring Inflation

THE CONSUMER PRICE INDEX (CPI) measures the average change over time in the prices paid by urban consumers for a fixed "market basket" of goods and services. In this country, the CPI is computed by the United States Bureau of Labor Statistics, which measures changes in relation to an average price level, established over a 36-month period (1982-84) and equal to 100. (For example, a CPI of 110 means prices have increased 10 percent since the reference period; similarly, an index of 90 indicates a 10-percent decrease.) The most widely used measure of inflation, the CPI is used as a benchmark to adjust things like Social Security and tax brackets.

Using the Consumer Price Index as a guide, let's assemble our own market basket of six items (based on monthly cost):

- Feeding and boarding a horse
- Operating a mid-size car with a standard 2-liter engine
- Buying a computer with an Intel® Pentium III® processor (amortized over three years)
- Renting an apartment in a small city
- Purchasing food for a family of four
- Providing medical insurance for a family of four

Table 1 (below) estimates what these costs might have been over a

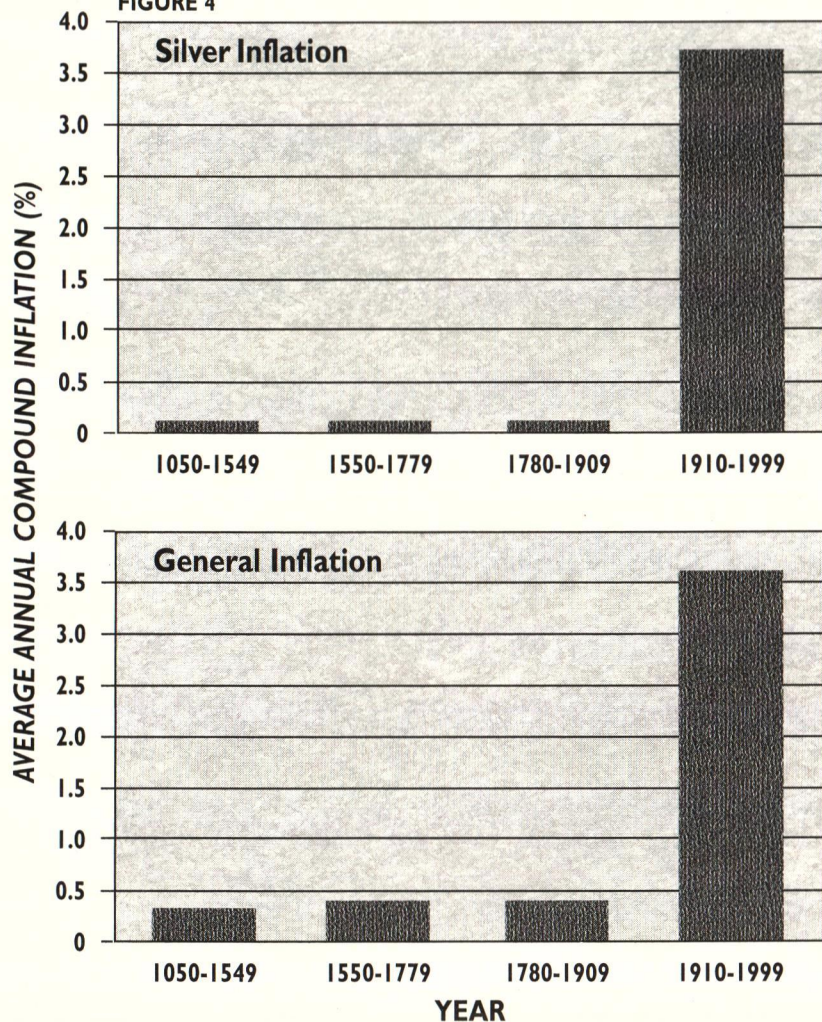


Continental Currency was the first silver, dollar-sized coin proposed for the United States of America. ANA ARCHIVES

TABLE I
Fixed "Market Basket" of Goods and Services—1801 to 2031
(in present-day U.S. dollars)

	<u>1801</u>	<u>1901</u>	<u>1981</u>	<u>2001</u>	<u>2031</u>
Horse	\$ 50	\$ 100	\$300	\$300	\$ 400
Car	—	1,000	300	300	200
Computer	—	—	—	25	5
Apartment	100	200	500	600	1,000
Groceries	1,000	900	600	600	600
Medical Insurance	—	—	300	600	1,000

FIGURE 4



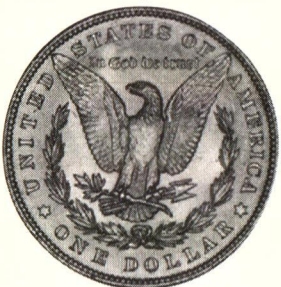
230-year period, from 1801 to 2031.

Obviously, this comparison has its problems. Two hundred years ago, people did not have cars, computers or medical insurance. A century ago, a car cost five times as much as rent, consequently most households chose a horse over a horseless carriage. Thirty years from now, a horse may be an expensive, luxury item, but a computer will cost next to nothing. (When the first electronic calculators came out in the late 1960s, they sold for hundreds of dollars, and most people could not afford to buy one. Now they are so cheap that many households have several.)

Another point to consider is that items in the basket have changed over time. For example, an apartment in 1900 likely did not have central heat, running water or electricity. Likewise, cars did not have air-conditioning, anti-lock brakes and airbags. So even though prices seem comparable, the

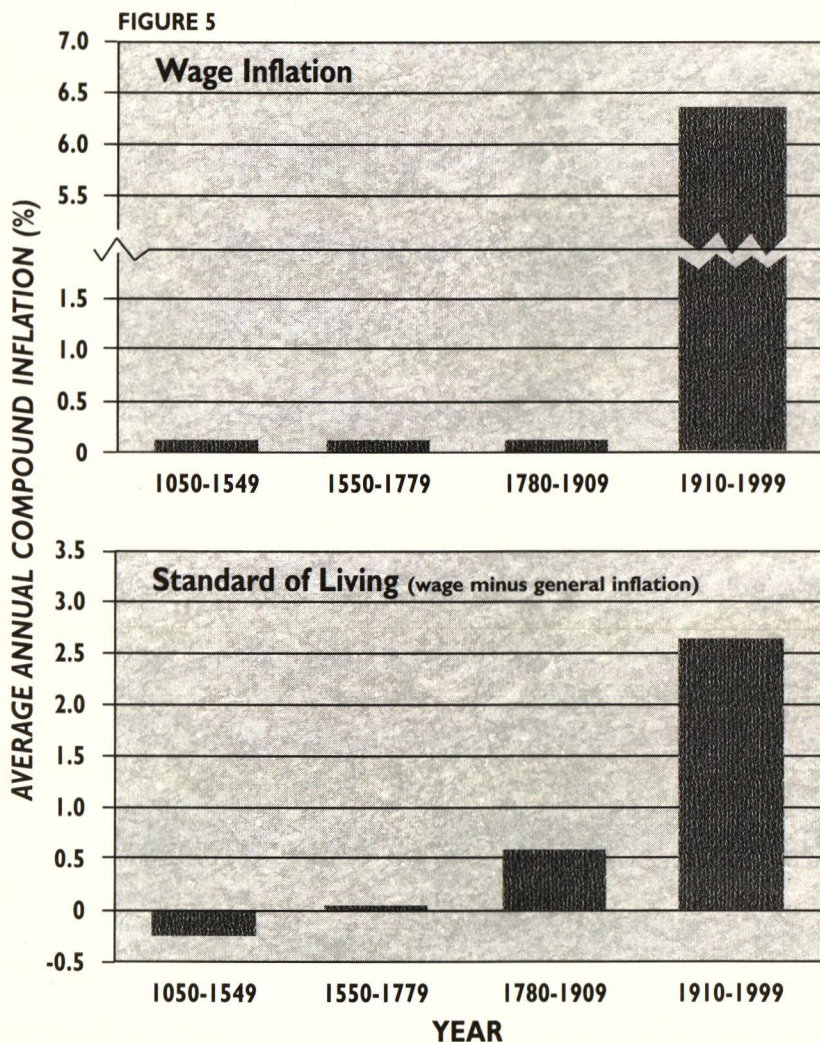


Cents and half cents were the first coins struck under the authority of the United States government. ANA ARCHIVES



As people moved from rural America into the cities, money became a necessity.

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standard of living is not. Thus, there is no perfect measure of inflation.

Clearly, inflation is largely a 20th-century phenomenon. (See Figure 5.) It is true there were transient, self-correcting periods of inflation before this, but over time it seems the de facto silver standard kept inflation at bay as long as goods and wages were paid for in silver.

NEXT MONTH, I will try to answer a more difficult question: exactly how much better off are we now than we were way back when? •

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TABLE 2
Development of Money in North America

FORM OF EXCHANGE	DATE							
	1600-49	1650-99	1700-49	1750-99	1800-49	1850-99	1900-49	1950-99
Self-Sufficiency/Barter	•	•	•	•	Some	Little	Almost None	Virtually None
Coin								
Spanish & Foreign	•	•	•	•	•	•*		
United States				•**	•	•	•	•
Paper								
Bills of Credit	•	•	•					
Colonial Currency	•	•	•	•				
Private Bank Notes			•	•	•			
Checks				•	•	•	•	•
National Bank Notes						•		
Federal Currency						•	•	•
Electronic								
Credit Cards								•
Electronic Funds Transfer								•

* Not after 1857

**Beginning in 1793

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Dr. Peter D. Jones, a graduate of Oxford and Cambridge Universities and a practicing physician, emigrated to America in 1977. In addition to collecting early coins of the United States and Mexico, he plays flamenco guitar and performs magic.



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2						<input type="checkbox"/> VarietyPlus			
3						<input type="checkbox"/> VarietyPlus			
4						<input type="checkbox"/> VarietyPlus			
5						<input type="checkbox"/> VarietyPlus			
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7						<input type="checkbox"/> VarietyPlus			
8						<input type="checkbox"/> VarietyPlus			
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10						<input type="checkbox"/> VarietyPlus			
11						<input type="checkbox"/> VarietyPlus			
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Rocky Mountain Minting

AS NOTED IN the May 2001 installment of this column, the history of minting in the Rocky Mountain region began with the establishment of Clark, Gruber & Company in 1860. The firm became a United States branch mint in 1862 and was purchased outright by the federal government in 1863.

Obstacles to Productivity

The *Annual Report of the Director of the Mint* for the fiscal year ending June 1864 included this summary:

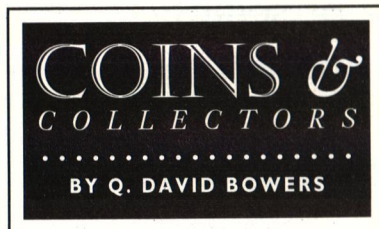
The Branch Mint at Denver, Colorado Territory, during the past year has been successfully engaged in melting, refining, assaying, and stamping gold bullion . . . [into bars] bearing the government stamp of weight and fineness. The number of bars stamped was 532 amounting in value to \$486,329.97.

The efficiency and usefulness of this branch would be greatly increased if a safe and expeditious mode of transportation could be secured. An overland route of 600 miles is a formidable obstacle in the way of commercial intercourse with our eastern cities and markets. In addition, the hostility of the Indian tribes along the route, doubtless instigated by rebel [Confederate] emissaries and bad white men, has increased the difficulty and dangers of intercommunication and the transportation of bullion to the Atlantic markets. These difficulties will probably be obviated in due time, and that institution will then assume her proper position as a branch mint.

Operational at Last

It was not until 1906 that coins actually were struck in Denver by the

United States government. This was done not at the Clark, Gruber & Company plant, but at the new



Denver Mint. At 10:59 a.m. on February 1, Superintendent F.M. Downer gave a signal, and in a public ceremony the first official Denver Mint coins were struck. A crowd was on hand to hear commentaries and watch the machinery in motion.

The original Clark, Gruber & Company mint building was sold the same year for \$31,000. It was demolished in 1907.

An Erroneous Conclusion

Despite the fact that the Denver Mint did not strike coins until 1906, several of its products were listed in auction catalogs in the 1870s and 1880s. In his 1875 sale of the Colonel Mendes I. Cohen Collection, Edward Cogan (who sometimes is incorrectly called the "father of the coin business in America") offered these "Denver Mint" coins:

- Lot 160: 1838-D [\$5 gold]
Denver Mint. Very Fine.
- Lot 207: 1839-D [\$2.50 gold]
Denver Mint. Fine and scarce.

Similarly, the June 1883 sale of the William J. Jenks Collection produced a curious John W. Haseltine catalog listing of a gold half eagle (\$5):

Lot 376: 1839 Letter D (Denver Mint) between bust and date. Uncirculated and rare. (Realized \$7.25.)

Such errors were not particularly unusual for the era, and others besides Cogan and Haseltine offered so-called "Denver Mint" gold coins. The explanation is that there was virtually nothing in popular print about federal mints or their mintmarks. Accurate information was available in the *Annual Report of the Director of the Mint*, but it seems that Cogan, Haseltine and others did not consult or know of the publication.

Years later in his 1893 *Mint Marks* treatise, Augustus G. Heaton related that he had never met a single collector who was interested in acquiring mintmark varieties of \$2½, \$5, \$10 or \$20 coins. It is no wonder dealers and collectors mistook the mintmark of the obscure Dahlonega, Georgia, to symbolize the well-known city of Denver, Colorado.

This error in attribution was facilitated by a listing of the activities of the "Denver Mint" in the regular Mint reports of the era. The operation had been called the "Denver Mint" ever since the government took over the Clark, Gruber & Company firm. At the time, it was an easy and reasonable assumption that a coin with a "D" on the reverse was made in Denver, just as Montroville W. Dickeson blithely informed readers in 1859 in *The American Numismatist Manual* that gold coins bearing a "C" were made in California (instead of Charlotte).

This concludes my study of the Denver Mint. Next month it's on to a new topic. •

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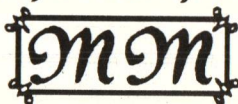
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Clark's Portrait Stirred up Controversy

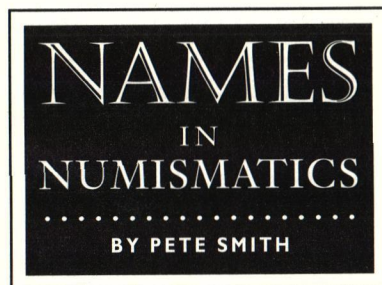
AS SUPERINTENDENT OF the National Currency Bureau (NCB), Spencer Morton Clark (1810-90) was responsible for designs on Civil War-era fractional currency. He decided to include his own portrait on the United States third-issue 5-cent note of December 5, 1864. The controversy that followed led to legislation prohibiting the portrayal of living persons on U.S. currency.

Clark claimed it was a simple misunderstanding, and apparently no record has been found that can prove what actually happened. Some writers have speculated that the intention was to portray explorer William Clark (of Lewis and Clark fame). In an address to the 1927 ANA convention, Henry Russell Drown theorized that it was supposed to be Freeman Clarke, controller of the currency.

In his earlier position as chief of the Bureau of Construction, Spencer Clark was an innovator. It was his suggestion to print facsimile signatures instead of signing currency by hand. He designed a machine for cutting sheets of notes (saving time over hand-cutting) and designed a Treasury seal to be overprinted on currency to deter counterfeiting.

Clark's NCB was in its infancy. Its original mission was to finish (i.e., cut, trim and package) notes that were printed outside the agency. Work began on August 29, 1862, with Clark assisted by one workman and four women operators. In its early years, the agency went by such names as the Small Note Department, Small Note Room, Small Note Bureau, National Note Bureau

and First Division of the National Currency Bureau. It became known as the Bureau of Engraving and



Printing some time in 1868, and Clark was credited as its founder.

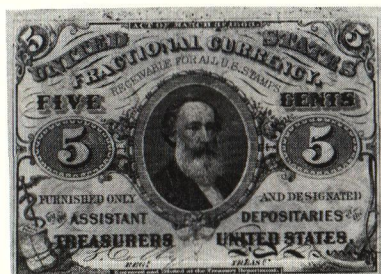
The bank-note printing industry, centered in New York City, lobbied heavily against the Bureau. Several charges against Clark were published in the *New York World* and debated on the floor of Congress. Congressman James Brooks of New York charged that Clark hired tall, attractive women who dressed in men's clothes to work in the Bureau, where previously only men were employed. Supported by Lafayette Baker, a detective employed to investigate the situation, Brooks charged Clark with immoral conduct toward these women. Clark was exonerated when it became known that a primary witness against him was an intimate friend of Baker and a beneficiary in

his will. Brooks later got caught in the *Crédit Mobilier* scandal of 1872 and was censured by Congress.

Clark experimented with dry printing, using a special paper developed for the purpose by Dr. Stuart Gwynn. Baker continued his attack on the Bureau and charged Gwynn with misappropriating funds. Gwynn was held in the Old Capital Prison for a month. When Baker could not substantiate the charges, Gwynn was released, but withdrew from the dry-printing experiment. Clark continued to use the process for fractional currency notes until he left the Bureau in 1868. The Bureau resumed dry-printing currency in 1957 with a different process.

Clark was not the first living person to appear on U.S. paper money. Secretary of the Treasury Salmon P. Chase (1808-73) was depicted on the \$1 Legal Tender notes of August 1, 1862. Other Treasury officials were portrayed on fractional currency. Clark's boss, William Pitt Fessenden (1806-69), Secretary of the Treasury after Chase, appeared on the third-issue 25-cent notes.

United States Treasurer Francis Elias Spinner (1802-90) was featured on third-issue 50-cent notes, and Secretary of War Edwin McMasters Stanton (1814-69) was depicted on fourth-issue 50-cent notes. Fifth-



Actual Size: 67 x 48mm

Was National Currency Bureau Superintendent Spencer Morton Clark supposed to be pictured on the third-issue 5-cent fractional currency note? Should the honor have gone instead to explorer William Clark or Controller of the Currency Freeman Clarke?

ANA MUSEUM

issue 25-cent notes had a portrait of Robert V. Walker (1801-69), who served as Secretary of the Treasury from 1845 to 1849.

An Act of April 7, 1866, authorized appropriations for many federal programs. Congressman Brooks pushed for legislative language that would prohibit portrayal of living persons on currency. Among the many pages of the Act is this brief statement important to numismatists: "For plates, engraving, printing, and paper for national currency notes, two hundred and fifty thousand dollars: Provided, That no portrait or likeness of any living person hereafter engraved, shall be placed upon any of the bonds, securities, notes, fractional or postal currency of the United States." The law allowed continuation of printing from plates

already in use. Although many numismatists and some writers believe the law applies to coins, it does not.

Commemorative coin programs subsequently offered an opportunity to portray living persons on American coinage. The 1921 Alabama Centennial half dollar showed the state's first governor, William Wyatt Bibb (1780-1820), as well as its current governor, Thomas Erby Kilby (1865-1943). On the 1926 American Independence Sesquicentennial half dollar, President Calvin Coolidge (1872-1933) appeared with President George Washington (1732-99).

The 1936 Arkansas-Robinson half dollar showed Senator Joseph Taylor Robinson (1872-1937). Most people would guess that the side of the coin with Robinson's head is the obverse, and that the side with the eagle is the

reverse. The eagle design previously appeared on the Arkansas Centennial half dollar, and authorizing legislation called for a change in the reverse. To comply with the law, the "head" side is the reverse.

The 1936 Lynchburg, Virginia, Sesquicentennial half dollar featured Senator Carter Glass (1858-1946). Ironically, while serving as Secretary of the Treasury, Glass objected to portraying living persons on coins.

In 1995 Eunice Kennedy Shriver appeared on the Special Olympics commemorative silver dollar. Her name is not on the coin, but her head appears above the word LIBERTY. Will an archaeologist dig up one of these coins and interpret the design as a contemporary portrayal of Liberty? Would Spencer Clark be to blame?

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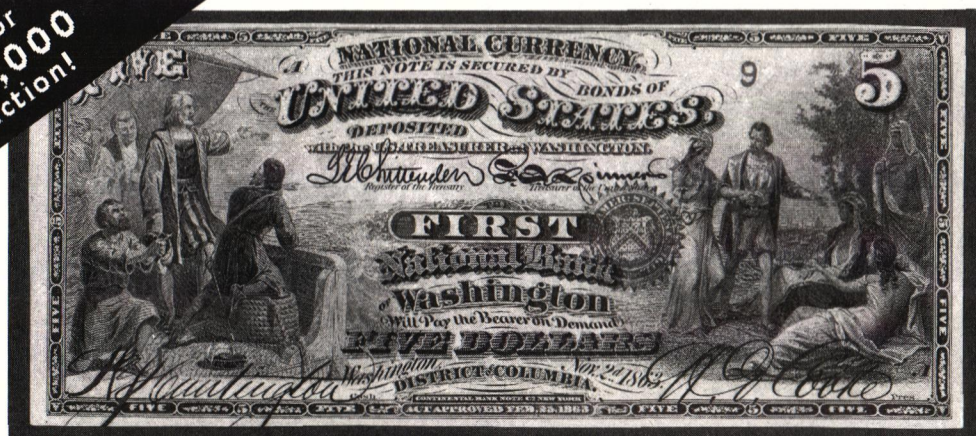
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George Morgan designed this extremely popular series, hence the label "Morgan Dollar." At the time of its inception, he was serving as Assistant Engraver at the Philadelphia Mint. Miss Anna Williams, a schoolteacher, discreetly modeled for the portrait of Miss Liberty, fearing she would lose her job if her activities were found out. In the Victorian era, respectable ladies did not serve as artists' models. However, some years later, her exploit was discovered by a news reporter and published. Indeed, she was fired from her teaching position.

Mintage was just 912 pieces. NGC has assigned fewer than 20 coins this lofty classification, a rather small number when the immense popularity of the Morgan dollar series is considered. And only a few of those boast the "CAMEO" designation. Examples from 1900 to 1904 are especially desirable for inclusion into specialized turn-of-the-century type sets, and this date is especially prized as the "first" year, by collectors. Highly recommended at \$8,750.

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Banjo Picker's Delight

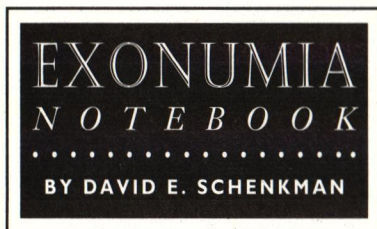
MUCH TO THE dismay of my parents, both of whom were classically trained, professional musicians, I play the banjo. In addition, I own Turtle Hill Banjo Company, which specializes in buying and selling banjos. So, when I spotted this token in a recent auction, naturally I had to buy it. The host coin is a silver 1858 Seated Liberty half dollar. The reverse has been planed smooth and carries the engraved legend KITTIE PROCTOR BANJOIST in three lines.

I imagine most collectors are familiar with the hand-engraved coins usually referred to as "love tokens." (I should point out that the term is used to describe various types of engraved coins, some of which have nothing to do with love. A number were engraved to commemorate events, serve as awards or make political statements.) Most commonly, the engraving consists of a name or monogrammed initials on a small, silver coin, such as a Seated Liberty dime.

The pieces often are skillfully executed and very ornate. A man might have a dime engraved with his initials or name, and then present it to the lady who had won his heart. The intent was that it be worn, either on a necklace or a bracelet. Thus, many love tokens have small holes or soldered-on loops.

Less frequently encountered are love tokens with engraved scenes. These miniature works of art are much more popular with collectors than coins bearing just initials. On some, the scene occupies an entire side, with initials or a name engraved on the other.

Certain generic scenes seem to have been particularly popular. I've seen many waterfront views, usually



with a sailboat in the background. Lighthouses and birds also are recurring themes.

The most desirable type of love token is, in my opinion, one that portrays something very unusual, such as a bicycle, a horsedrawn streetcar, a set of surgical instruments or possibly a detailed mining scene. Or, it could depict a banjo, which brings me to the topic of this column.

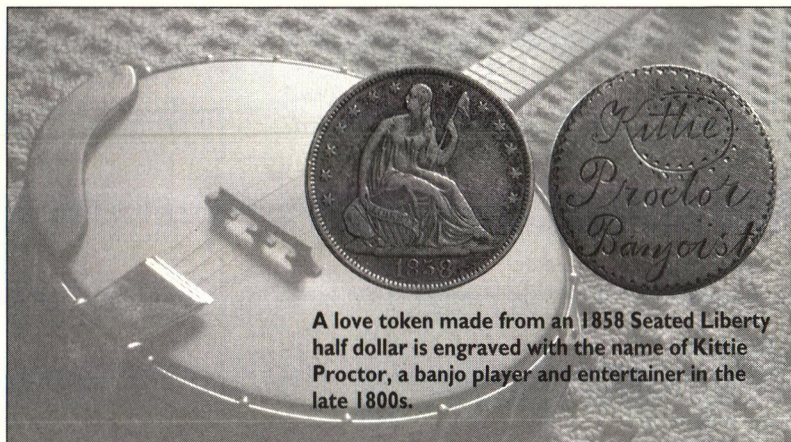
Because of my interest in banjos, I collect numismatic items that relate to or picture them. Although specimens are not easy to find, my collection includes such diverse items as a

medal from the 1893 Columbian Exposition that mentions a "banjo artist"; a small, brass trade token issued by the West Virginia Banjo Company; a large, silver medal from the Harvard Banjo Club; and, of course, a few love tokens.

Two of the love tokens in my collection are Seated Liberty dimes, each of which has three initials on one side and a neatly engraved banjo on the other. I assume they were "love" tokens in the truest sense of the word, and were given by banjo players to their lady-friends. Another piece, which I have owned for many years, is an 1840 Seated Liberty dime engraved with L.F. EHLE. BANJOIST. DANSVILLE N.Y.

My newest acquisition is somewhat of a mystery. Who was Kittie Proctor, and why was this half dollar engraved for her? The only information I have was the auction-lot description: "Kittie Proctor Morrissey was a soft shoe dancer with her husband Tommy Morrissey, back . . . in the Gay Nineties."

Cited as the source of this infor-



A love token made from an 1858 Seated Liberty half dollar is engraved with the name of Kittie Proctor, a banjo player and entertainer in the late 1800s.

mation was the Library of Congress Performing Arts Poster Collection, so I visited its Internet site. There I found an 1890s illustration of Kittie and her husband, titled "The original Kid Globe Duo." The caption read, "Tommy Morrissey and Kittie Proctor: America's soft shoe double dancers."

A close inspection of the edge of Kittie's token reveals two small areas that appear to have been soldered, suggesting a loop may have been affixed at one time. I assume she wore the piece on a chain around her neck.

I welcome readers' comments and questions about tokens or medals. Write to me at P.O. Box 366, Bryantown, MD 20617. If a reply is desired, please include a self-addressed, stamped envelope.

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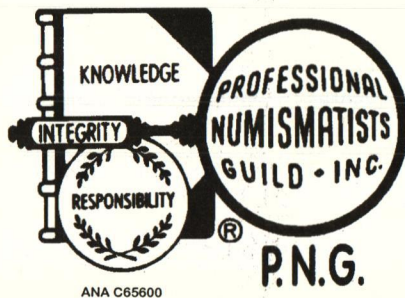
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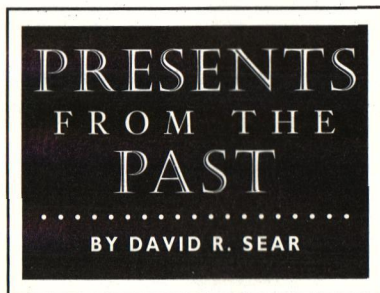
Out of Africa

FOR MORE THAN a century after its founding by Augustus, the Roman Empire was ruled by men of Italian birth. With the accession of Trajan (98-117), the first emperor of provincial birth, a new chapter opened. The beginning of his reign marked the culmination of a gradual process of decentralization at all levels of the government.

Trajan was born in Spain, as was his kinsman and successor Hadrian (117-138). They were followed by Antoninus Pius (138-161) who, though born in Italy, was from a prominent family of Nemausus (modern Nîmes, France). The Antonine dynasty he founded ruled the Empire through three generations, to the assassination of Commodus on New Year's Eve night A.D. 192.

During the reign of Antoninus Pius, men from the North African provinces of Africa and Numidia became increasingly distinguished in the political and social life of the capital. Early in the reign, the important

military governorship of Britain was bestowed on Q. Lollius Urbicus, a native of the Numidian city of Cirta,



who rose to distinction during the Bar Cochba War late in Hadrian's reign. Urbicus undertook an extensive military offensive in northern Britain, beyond the recently constructed Hadrian's Wall, resulting in the creation of an entirely new frontier system between the Forth and the Clyde (the Antonine Wall).

Although not of lasting value, it was the only major military undertaking of Antoninus' 23-year rule

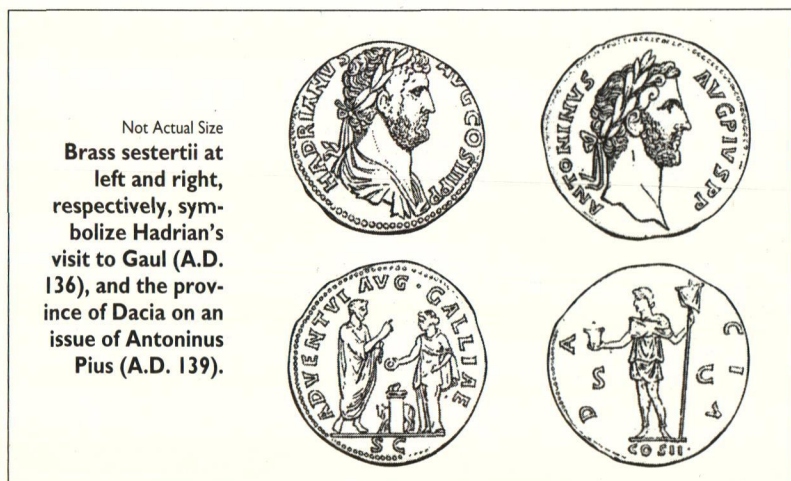
and thus illustrates the exceptionally high regard the emperor held for his African legate. Urbicus later became city prefect of Rome, a post that marked the pinnacle of a senatorial career.

A different celebrity was achieved by M. Cornelius Fronto, another Numidian from Cirta, whose oratorical accomplishments were much admired in court circles. Fronto was even appointed principal tutor to Marcus Aurelius, son-in-law and heir to Antoninus, in which role he significantly influenced the development of the future philosopher-emperor.

Yet another North African prominent at the Antonine court was jurist P. Salvius Julianus (consul in 148) from Hadrumetum in the province of Africa. A younger relative, M. Didius Severus Julianus, later briefly occupied the throne in the confused period following the murder of Emperor Pertinax in 193.

Into this world, on April 11, 145, Lucius Septimius Severus was born at Lepcis (Leptis) Magna on the North African coast, in the region of Tripolitania. No one could have foreseen his illustrious destiny, even though his parents (P. Septimius Geta and Fulvia Pia) belonged to a leading family of the important provincial city.

Severus' early career was not especially eventful; he apparently was overshadowed by the achievements of his brother Geta. However, through the influence of two senatorial relatives in Rome, he gained entry to the Senate in 169, his nomination approved by Marcus Aurelius. He gradually moved up the senatorial ladder, including an appointment as legate in Africa under another relative, the gov-



Not Actual Size
Brass sestertii at
left and right,
respectively, sym-
bolize Hadrian's
visit to Gaul (A.D.
136), and the prov-
ince of Dacia on an
issue of Antoninus
Pius (A.D. 139).

ernor C. Septimius Severus.

During the turbulent reign of Aurelius' son Commodus (180-192), Severus gained further valuable military experience. He was appointed to command the legion IV Scythica in Syria and became acquainted with Pertinax, then provincial governor.

Later, Severus was governor of Lugdunensis, proconsul of Sicily, and legate of Upper Pannonia with a large legionary force under his command. In 187 he married Julia Domna, a beautiful and talented Syrian from Emesa with a royal horoscope. Their union quickly resulted in two sons—Caracalla and Geta, born in 188 and 189, respectively.

The stage was set for Severus' bid for imperial power, the opportunity provided by the violent downfall of Commodus' despotic regime in 192



An A.D. 194 gold aureus of Clodius Albinus features the African deity Aion Karpophoros on the reverse.



and the ensuing period of political confusion. Pertinax's accession was generally accepted in the provinces. But when the new emperor was murdered by the praetorian guard after less than three months and the throne "purchased" by Didius Julianus from the murderers, potential avengers arose in three, widely separated provinces—Britain, Pannonia and Syria.

Severus enjoyed the advantage of being closest to Rome and quickly

advanced on the capital with a powerful legionary force, easily eliminating the hapless Julianus. His closest and potentially most dangerous rival was a fellow countryman from Hadrumetum. They negotiated an agreement, and Albinus accepted the junior imperial rank of caesar, leaving Severus free to deal with his eastern rival. This he accomplished the following year. At the end of 195, he turned on his former ally and appointed his own son Caracalla as Caesar. Albinus was defeated in 196, and Severus reigned unchallenged.

Severus' triumph was the remarkable culmination of the rise of African influence in Rome during the Antonine Age. His reign lasted almost two decades and saw great victories in the East against Rome's old enemy, the Parthians.

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In his native Africa, he attacked the desert tribes of the interior. On the remote northwestern frontier, he campaigned vigorously in his final years against the highland tribes of Scotland. By taking his sons on this last great campaign, he hoped to provide them valuable military and administrative experience and to heal the bitter rivalry between them.

The future of his dynasty depended on their reconciliation, but unfortunately he failed in this, his final endeavor. Within 10 months of Severus' death at Eboracum (York) in 211, his younger son Geta was the victim of fratricide. Less than six years later, Caracalla fell to the assassin's hand in Mesopotamia—ironically at the instigation of another African, praetorian prefect Macrinus. The predominance of the African



Septimius Severus, Rome's first African emperor, is shown on a brass sestertius of A.D. 210.

faction in Rome ended.

The growth of provincial awareness in the capital can be clearly traced on Roman coinage. Hadrian's empire-wide tours were extensively celebrated in the later years of his reign, and Romans quickly became familiar with images personifying the various provinces of the Empire on the currency they handled daily.

In the case of Egypt, the city of Alexandria and the river Nile also were featured. A similar series—confined principally to brass sestertii—was struck early in Antoninus Pius' reign to commemorate a gesture of generosity on his part: the remission of half the *Aurum Coronarium*, a gift in gold to the emperor expected from various provincial communities on his accession. This concession doubtless brought much-needed relief to regions hard pressed to meet this additional tax obligation.

Later Antonine emperors had fewer coin types reflecting the growing familiarity with provincial affairs in the capital. With the accession of Septimius Severus in 193, there was a dramatic increase in the number of issues relating to the African emperor's native province.

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In 194 the initial issues appeared celebrating the African origins not only of the emperor, but also of his Caesar Clodius Albinus. Severan bronzes show a standing figure of Africa holding ears of corn, symbolic of the region's agricultural wealth; at her feet stands a lion, representing the province's abundant wildlife.

A series struck in all metals for Albinus shows the African deity Aion Karpophoros with the inscription SAECVLO FRVGIFERO. This deity was especially revered in Albinus' native city of Hadrumetum. Almost a decade later, in 203, a large series of coins issued in the names of Severus and his elder son Caracalla (now co-emperor) marks some special favor shown to the city of Carthage with the inscription INDVLGENTIA AVGG IN CARTH. The goddess Dea Cae-

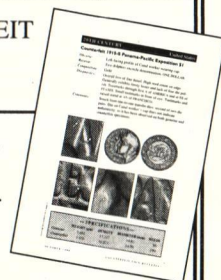
lestis is shown riding on a lion, with water gushing below. It usually is interpreted as marking construction of a new aqueduct for the city.

The final series of Africa-related coins was issued in 207 on the imperial family's visit to the province. The personification of Africa appears, either standing or reclining. This time, she holds a scorpion, symbolic of the African terrain. Military types commemorate the success of a campaign undertaken at this time against the desert tribes that occasionally troubled the communities of Tripolitania. A type showing the shrine of Eshmûn (the Punic equivalent of Aesculapius, god of medicine and healing) reflects growing concern for Severus' health. The following year, he departed for the war in Britain, an expedition from which he was never to return. •

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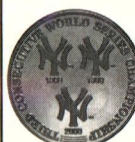
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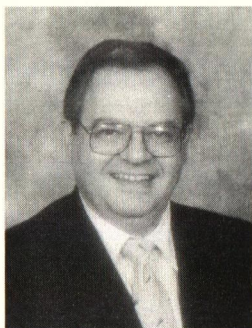
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Big Brother's Watching the Web

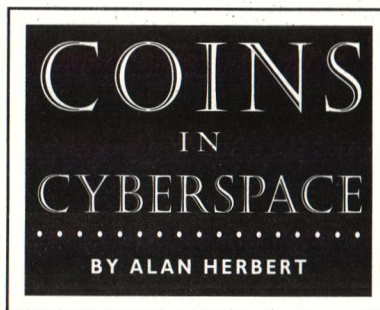
PERSONAL SECURITY always is a problem, especially for collectors. Many have found, to their sorrow, that careless broadcasting of their home address can lead to unwelcome visitors who arrive with a crowbar to pry open a window or door, or worse, who come armed with a weapon. Keeping personal information private is essential to maintaining your safety, even if it conflicts with a desire to display your collection at home.

New collectors frequently talk about their collections or where they live, a mistake that can have serious repercussions. My standard warning is that giving such information, even to a trusted friend, can be dangerous should a stranger overhear. The friend, who might not be a collector, unintentionally could reveal information about you in a conversation with a third party. Non-collectors simply don't understand the gravity of the situation.

Increasing use of the Internet has led to even greater security problems. The computer has made it possible to find virtually anyone in the country who has a phone. An unlisted number helps, but may not completely eliminate the problem. Each time you visit an Internet web site, some information is gathered and used by that site. Most of this activity is innocuous, but some sites make a practice of gathering names or E-mail addresses and using them for advertising promotions or selling them to other companies.

Brace yourself . . . Big Brother also is getting into the act. According to a report by the Senate Governmental Affairs Committee, it re-

cently was revealed that seven key government departments operating web sites are, or were, in violation of



privacy laws by gathering personal data about people visiting their sites,

The United States Mint and the Bureau of Engraving and Printing were among the offenders, which means that each time you visited one of the Treasury Department sites, your personal information was being collected. At least the Treasury wasn't cited in the report for doing what a couple other federal departments were engaged in, which was allowing contractors free access to gathered information and, in one instance, giving a contractor title to information.

The Senate committee ordered the investigation last October after the General Accounting Office blew the whistle on about a dozen sites violating privacy rules. In typical "tip of the iceberg" fashion, five times as many sites ultimately were discovered. The report notes that some of the sites have stopped using information-gathering software. However, NASA, one of the violators, couldn't even determine how many sites it had! Officials in charge of other sites claimed to be unaware that they were collecting data. In all,

more than 60 sites, with millions of visits, were pinpointed for using the software in an unauthorized manner. Federal regulations provide that such software be used only when there is a "compelling need," and then only with authorization from agency heads.

Having your personal information in the hands of a government agency that may or may not know it has obtained your name is daunting, to say the least. I urge you to contact your congressional representative and senators to ask that this practice be stopped cold. Tennessee Senator Fred Thompson, chairman of the Senate Governmental Affairs Committee, is quoted as saying he intends to introduce legislation that will establish a commission to examine government privacy practices.

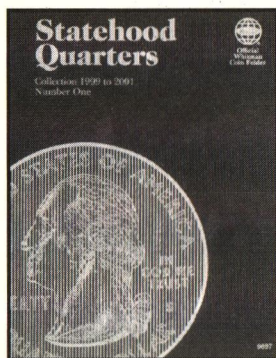
In fairness to the U.S. Mint, it always has been extremely careful with its customer mailing list, which amounts to several million names. It has never sold the list, nor allowed anyone to use gathered data in any fashion. We can assume the Mint will treat information gained from its web site in the same manner, but we shouldn't let our guard down. The Bureau of Engraving and Printing has a much smaller mailing list, but has been equally circumspect in keeping it under tight control. •

Correction: Last month I mistakenly referred to new computers having 20- and 60-megabyte drives. This should have been 20- and 60-gigabyte drives. Thanks to Father Steve Cunningham of Lafayette, Colorado, for calling this error to my attention in a most entertaining fashion.

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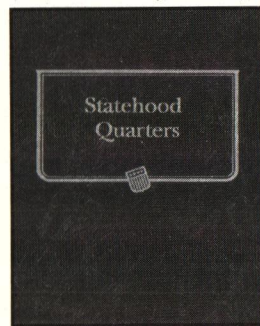
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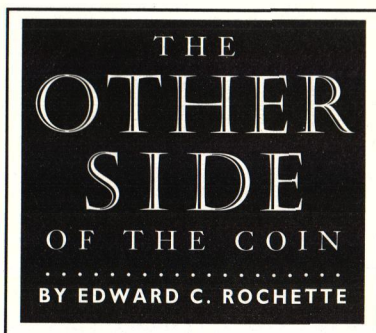
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Numismatic Satire: Curse of the Presidency

ALTHOUGH GEORGE W. Bush is new to his role as United States president, he has good reason to be thankful. Thus far, Bush has escaped the numismatic caricatures that have plagued so many of his predecessors. One of the most offensive examples was aimed at President John F. Kennedy. Carrying a message of religious intolerance, the American-designed, British-made token stated it was GOOD FOR ONE CONFES- SION and carried the legend IN THE POPE WE HOPE.

President Kennedy was neither the first, nor the last, leader to feel the sting of coined satire. Lyndon Johnson, Kennedy's successor, was

forced to respond to the increasing cost of spot silver by changing the composition of circulating silver



coins to copper-nickel clad. The change provoked the striking of a dollar-sized commemorative piece featuring the extinct dodo bird and carrying a humorous comparison—THE BIRD THAT WAS/THE COIN THAT WASN'T.

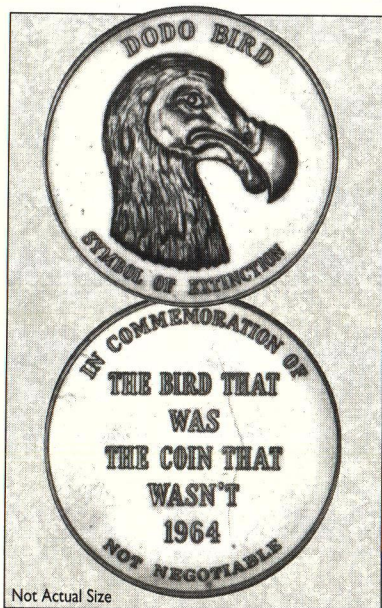
The rampant inflation that faced the presidency of Richard Nixon was caricatured by the issuance of a miniature dollar bill reflecting the dollar's loss of purchasing power. The mini-note carried the title A NIXON DOLLAR.

President Jimmy Carter was no less ignored. A Marietta, Georgia, entrepreneur seized the opportunity to issue a series of tokens denominated in "peanuts," a disparaging reference to Carter as a goober farmer from Georgia. The hapless Carter's smiling face was found on the obverse of an issue, valued from 1 to 50 peanuts. All pieces bore the motto IN THE [PEANUT] WE TRUST with an illustration substituting for the pejorative "peanut."

Political numismatica is not just of recent vintage. Prior to the Civil

War, President Andrew Jackson incurred the wrath of those with commercial interests when he vetoed legislation rechartering the Second Bank of the United States. His action led the country to near financial collapse and gave numismatists a collectable series that has grown ever more popular over the years. "Hard Times" tokens, issued between 1832 and 1844, made such a strong sociological statement that they earned a chapter of their own in the hobby's bible, *The Standard Catalog of United States Coins*.

Almost no era of American history has escaped numismatic political gibes. During the American Civil War, both the North and the South



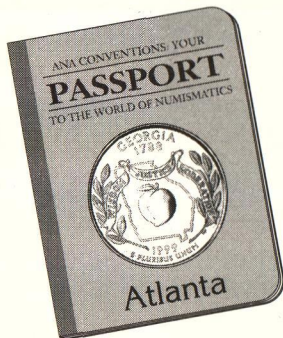
Numismatic parody plagued many American presidents. Lyndon Johnson elicited the "dodo bird" token, a dollar-sized piece that made a humorous allusion to the subject of extinction.



An image of President Jimmy Carter's smiling face was used in dubious tribute on the IN THE [PEANUT] WE TRUST issues, which were valued in denominations of 1 to 50 peanuts.

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issued small, cent-sized tokens to express their respective sentiments, sometimes with wit, often with biting sarcasm. Such a large quantity of the pieces were produced that many circulated as small change during the war years.

Never before in the history of our country, nor since, did coinage become a greater political issue than during the election of 1896. The Democrats wanted free coinage of silver. Their Republican counterparts called for the nation to be solely on a gold standard.

The rallying cry of the Democratic standard-bearer, William Jennings Bryan, still echoes eloquently through history: "You shall not press down upon the brow of labor this crown of thorns, you shall not crucify mankind upon a cross of gold."

The Republicans successfully countered with an issue of moon-pie-sized silver dollars to emphasize the size disparity of gold dollars versus silver dollars of equal intrinsic value. Caricatured currency helped the GOP carry the day.

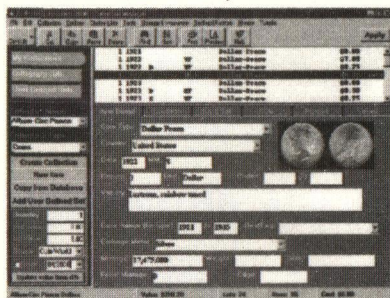
While the numismatic fervor of that era has not been equaled, the satire continues. Neither president serving during the Great Depression (Herbert Hoover or Franklin Roosevelt) managed to escape notice. During the country's most difficult days of massive unemployment, few could fail to note the dark humor of a Hoover token promising **FOUR MORE YEARS OF PROSPERITY**. But there were not many laughs in the bitter truth of a Roosevelt-era "dime," the **BROTHER CAN YOU SPARE A DIME** issue.

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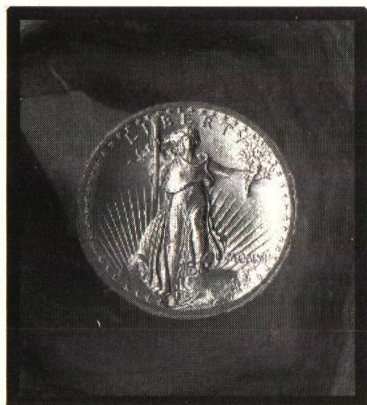
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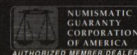
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Auction Expectations and Responsibilities

MOST COLLECTORS BID on at least a few coins at auction, and it is an exciting experience. It does not require any special skills or training, but certain rules and cautions must be observed. Not all auctions play by the same rules, and it is up to the bidder to learn what to expect from each one.

Bidding at auction is different from purchasing an item from a fixed-price list or approval service; it usually means entering into a binding contract to purchase the items under consideration. All licensed auctions—mail-bid, Internet or otherwise—are subject to regulation. The most traditional coin auctions are mail-bid sales in which items are described and/or illustrated in a catalog that gives the bidder a chance to read about each piece prior to placing a bid. The sale can be held either publicly or privately on a specific date, and lots are awarded to the highest bidder upon closing. Many auction houses display color images of items on their web sites and offer the convenience of bidding via E-mail or fax.

It is important to read all the auctioneer's terms before submitting a bid. In some cases, a minimum bid (usually 60 percent of the estimated sales price) is set. Assurance of a bidder's financial responsibility is a necessity, and a buyer's fee ranging from 10 to 20 percent normally is added to the hammer price. Postage, handling charges, insurance and any applicable taxes also will be tacked on. Purchased coins remain the property of the auctioneer until paid for and generally are not

shipped until the account is settled. New bidders may be required to submit a deposit equal to about 25



percent of their bid in advance of the sale.

Bidders may refuse to accept items that do not live up to the catalog descriptions (or are determined to be counterfeit, altered or otherwise not as represented), but strict rules apply. Anyone who wishes to negate a purchase must first contact the auctioneer and discuss the reason. In most instances, it is the bidder—not the professional auction house—who has not followed the rules. If there still is a serious difference of opinion, the dispute can be submitted to ANA Mediation Services for consideration.

Buying coins at auction can be an enjoyable experience or a heartache. It is exciting to get the exact coin you have been seeking at a competitive price. On the other hand, it is just as disappointing to find you were the underbidder and lost it by only a few dollars. But that is the way this game is played.

If you read, understand and abide by all the rules, you will enjoy the anticipation and thrill of auctions. Just remember they are a totally different animal than other avenues of purchasing coins for your collection.

File #683

Now we know where to get "The World's Greatest Gold Coin." Before this newspaper ad came out, I mistakenly believed that the Saint-Gaudens High Relief \$20 fit this description, but apparently I was wrong. These promoters say it is the 2001 kruggerand gold bullion coin, and they will sell you three for only \$99 each plus \$9.50 shipping and handling. That seemed like a real deal to me because I thought the kruggerand contained one full ounce of gold.

After reading this full-page ad, however, I got to the part about these pieces being $\frac{1}{10}$ -ounce coins. Sure enough, the five illustrations also indicated that, and so did the tiny print that accompanied it. So they really are gold kruggerands, but not the famous ones that linger in most people's minds. The statement that they weigh a full 3.39 grams and measure "a substantial 16.50mm in diameter" belies the fact that these are some of the smallest coins minted anywhere today.

File #684

The publishers of *Coin World* reported a scam involving subscription-renewal notices that were mailed by Publishers Service Exchange of Medford, Oregon. The bogus notification offered a three-year subscription to the weekly newspaper for \$89.95. *Coin World* does not currently have a three-year subscription and is in no way affiliated with the Oregon-based operation. (The same scam has been reported by *Archaeology* magazine.)

Cons like this fake billing have

been used for years to deceive people who do not take the time to read or look into seemingly routine offerings. They come in many forms, often involving unordered merchandise, monthly billings, repairs and subscriptions. While this scam is relatively rare in numismatics, be wary about paying any bills of a questionable nature.

File #685

Ancient coins are getting a lot of attention in ads directed to the general public. This seems unusual, given the normal suspicion that anything 2,000 years old "must be some kind of fake." In this case, the coins being offered appear to be absolutely genuine, and I have every reason to believe they are. They also are quite nominally priced.

One such ad offers ancient Roman bronze coins from A.D. 240-410 for \$4.95. From the picture, they appear to be Good to Very Good specimens, probably "hoard cleaned" to bring out details. There is a limit of three coins per household, which is understandable because of the reasonable price.

A similar ad offers "Rome's largest coin." Sure enough, it is a genuine bronze *sestertius*. The price of \$9.95 for what looks like an identifiable, Good coin is not so bad. These are not, of course, the kind of specimens advanced collectors purchase at substantial prices, but they are genuine, interesting, historical coins that are sure to please and intrigue beginners.

Both offers are teaser ads designed to capture the attention and imagi-

nation of the general public. They state clearly that by purchasing one or more of these coins, the buyer will get additional coins and special offers on approval. This is a very acceptable way for a firm to build a mailing list and expand interest in collecting coins of all kinds.

File #686

After writing in last month's column about the scams coming out of Nigeria to let me in on their ill-gotten millions, I read in the newspaper that the country is ranked as the most corrupt in the world. I also received an additional offering, this time promising 35 percent of \$26 million. This scheme is the same. (None of these gimmicks exhibit much originality.) If the price keeps going up, I am going to have to look into this. •

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- In April 1989, *he sold his entire inventory* to Kidder-Peabody's American Rare Coin Fund. That was at the same time the "experts" had a severe case of Wall Street fever! **Little more than a month later the coin market crashed!**

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- Which highly touted date within the \$20 Saint Gaudens series has experienced an astonishing **800%** increase in supply since July 1996?
- Which \$20 gold pieces **declined** in value by 13.2% after we advised our readers to liquidate them in the Jan/Feb '97 issue of our newsletter?

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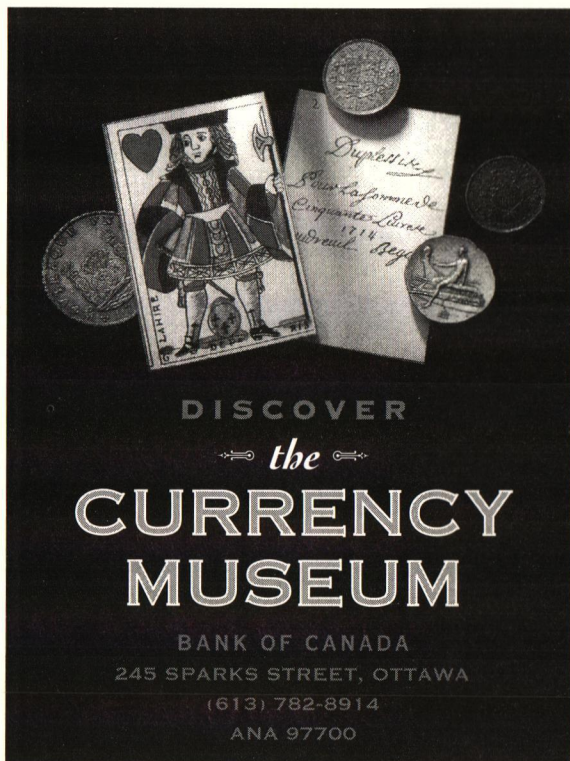
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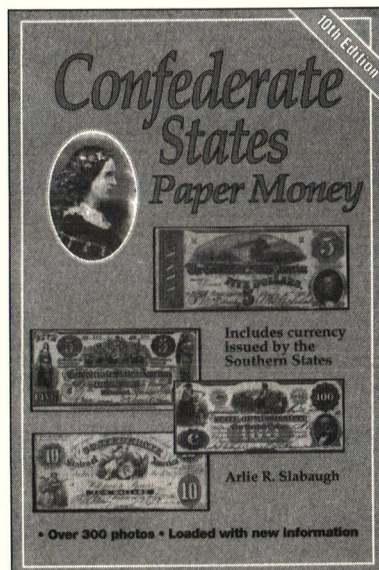
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BOOKMARKS

Palestinian Currency and Updated Classics

■ The 10th edition of **Confederate States Paper Money** (ANA Library Cat. No. US60.S5 2000) by Arlie R. Slabaugh leads the reader through the Civil War by following the trail of paper currency used by the South during the conflict. The book contains more than 300 photographs, as well as data on uncut sheets, advertising notes, facsimile notes, errors, and bogus and enigmatic issues. Updated information on grading, pricing, engravers and printers also is included.

The 6 x 9-inch, 256-page, soft-cover book is available from the publisher, Krause Publications, for \$21.95 (plus \$3.25 shipping for the first book and \$2 for each additional



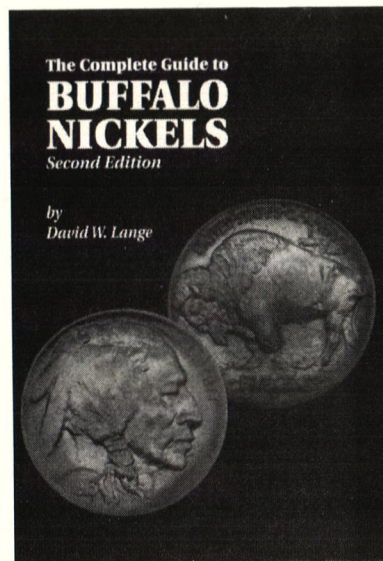
Arlie R. Slabaugh's **Confederate States Paper Money** is considered by many as the definitive reference on the topic.

book). For more information, contact Krause Publications, Book Department PR01, P.O. Box 5009, Iola, WI 54945-5009. The title also can be purchased for \$19.85 (plus \$5 shipping and handling) from the ANA MoneyMarket, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone toll-free 800/367-9723; or visit the ANA's web site at www.money.org.

■ The second edition of **The Complete Guide to Buffalo Nickels**, (ANA Library Cat. No. GB35.L3 2001) by David W. Lange expertly discusses this all-American coin, which displays James Earle Fraser's powerful Indian profile on the obverse and a strong, immovable bison on the reverse. "Lange's superb presentation of the historical events leading up to the design and issuance of this coin is, by far, the most interesting and well-researched of any I've read," says numismatist Bill Fivaz in the foreword. "His date-and-mint analysis is offered in a very user-friendly format and is easily accessible. The photos of the individual coins . . . provide the reader a wonderful example of the ultimate specimen for each issue," he adds.

The book contains information about errors, counterfeits and altered pieces, as well as the many die varieties (listed under the appropriate date). The subject of grading is addressed, and illustrations are included for each grade. Also helpful are a glossary, bibliography and rarity ratings.

The 8½ x 11-inch, 198-page, hardcover text was published by DLRC Press, P.O. Box 1061, Virginia Beach, VA 23451, and is available for \$32.95 (plus \$5 shipping and handling) from the ANA MoneyMarket, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279,



The second edition of **The Complete Guide to Buffalo Nickels** by David W. Lange offers a thorough study of this all-American coin. The helpful reference includes a glossary, bibliography and rarity ratings.

telephone toll-free 800/367-9723; or visit the ANA's web site at www.money.org.

■ **2001 Auction Prices Realized** (ANA Library Cat. No. GA30.R6 2001) edited by Randy Thern reveals prices realized for United States coins in 2000, and contains 62,000 listings and 180,000 current market values. Krause Publications' numismatic cataloging staff compiled data, which includes specific grading information and catalog lot numbers.

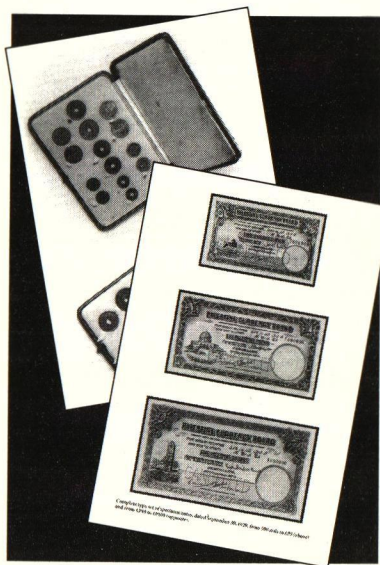
This 20th edition has a new, two-column format that allows the reader to see the date and description of each coin. Each listing includes the price realized, grade, grading service (if applicable), auction company (and lot number) and month of sale. Three additional third-party grading services have been included in this latest edition: Independent Coin Grading (ICG), Photo-Certified

Coin Institute (PCI) and Sovereign Entities Grading Service (SEGS).

The 5³/₈ x 8³/₈-inch, 370-page, softcover book sells for \$75 (plus \$4 shipping for the first book and \$2 for each additional book) from Krause Publications. Visit the company's web site at www.krausebooks.com.

■ **The Coins and Banknotes of Palestine Under the British Mandate, 1927-1947** (ANA Library Cat. No. KA40.B38) by Howard M. Berlin provides an interesting study of the development of Palestinian currency. From 1923 until May 1948, Palestine was under the British Mandate. It began producing its own legal tender in 1927.

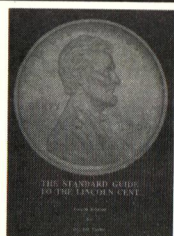
The 7 x 10-inch, 170-page hardcover book furnishes a brief history of Palestine up to 1948, as well as information on the Palestine Currency



The Coins and Banknotes of Palestine Under the British Mandate, 1927-1947 contains helpful illustrations of this specialized segment of numismatic study.

Board. Complete numismatic data is presented for each coin and bank note, along with color and black-and-white illustrations, maps, tables, chapter notes and an index. Also covered are the mysterious 1927 Holy-land token, counterfeit issues, and vignettes of the religious sites featured on notes. Appendixes include the text of the British Mandate for Palestine, catalog numbering systems, and a checklist for collectors.

The book is available for \$45 (plus \$4 shipping for the first book and 75 cents for each additional book) from the publisher, McFarland & Company, Inc., P.O. Box 611, Jefferson, NC 28640, telephone 800/253-2187; or visit the firm's web site at www.mcfarlandpub.com. North Carolina residents should add 6-percent sales tax.



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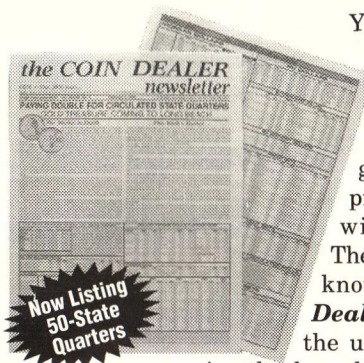
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Membership News



Genaitis Collection Anchors Atlanta Auction

Heritage Numismatic Auctions of Dallas, Texas, will conduct the ANA's 110th Anniversary Convention auction, August 8-12, in Atlanta, Georgia. The multi-session sale will feature portions of the \$6 million collection of numismatist Richard Genaitis.

Among the highlights are sets of 1875 and 1879 United States coins, including the two 1879 Stellas (\$4 pattern coins); all the branch-mint issues; and both business-strike and proof examples of Philadelphia coinage, some the finest known. (Genaitis began collecting coins of these years after the births of his daughters in 1975 and 1979.)

To learn more about the ANA Atlanta auction, telephone Heritage Consignment Director Leo Frese toll-free at 800/872-6467, ext. 294, or send E-mail to Leo@HeritageCoin.com. View highlights of the Genaitis Collection on the Heritage web site at www.HeritageCoin.com.

Convention Medal Salutes State of Georgia

A tribute to the State of Georgia is the theme of limited-issue medals struck for the ANA's 110th Anniversary Convention in Atlanta, August 8-12. The obverse celebrates the Capitol, and the reverse features



The medal designed for the ANA's 110th Anniversary Convention in Atlanta celebrates the host state.

the ANA logo superimposed on a state map.

Georgia's State Capitol, with its classical Renaissance architecture, was completed in 1889 and resembles the United States Capitol. Originally capped in tin-covered terra cotta, the rotunda's dome later was gilded with precious metal extracted from the mines of Dahlonega, Georgia, which was the site of the nation's first gold rush in the 1820s. *Miss Freedom*, the statue atop the Capitol dome, raises a torch of remembrance for Georgia's Revolutionary and Civil War dead in her right hand. In her left hand, she holds a sword, symbolizing military

protection of the state. Inscribed around the circumference is the convention theme THE WEALTH OF THE SOUTH.

Suggested by the local convention committee, the designs were created by local artists Tom Wood and Lenny Vaccaro. The medals were struck by Medalcraft Mint of Green Bay, Wisconsin.

Mintage of the 57.15mm bronze medal is limited to 150 pieces; they can be purchased by mail or at the convention for \$32 each (pre-issue

AMERICAN NUMISMATIC ASSOCIATION www.money.org

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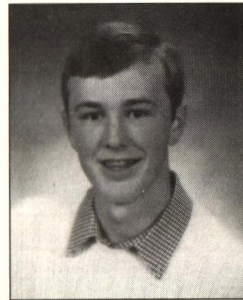
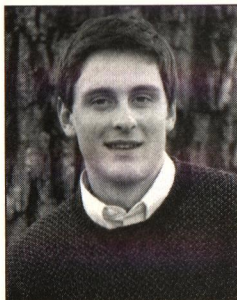
price, \$30). A total of 150 numbered, two-piece sets of 38.1mm medals (one silver, one bronze) is available at \$47 per set (pre-issue price, \$45). A convention badge with colorful ribbon drape is \$13 (pre-issue price, \$12). A convention bar is \$4.50, and a starter set for displaying convention bars is \$18. Pre-issue orders must be received at the ANA by July 16, 2001; please add \$3.50 postage and handling per order. To obtain more information or place an order, contact the ANA MoneyMarket.

Three Students Serve as Summer Interns

Three interns have been selected to work and study at ANA headquarters until mid August: Samantha Bobbitt and Kieran O'Conner of Colorado Springs, Colorado, and Cameron Kiefer of Visalia, California. Bobbitt is interning in the Public Relations Department for 10 weeks. Kiefer and O'Conner are working with the Education Department, Museum Services and Library. Both also will help at the ANA convention in Atlanta, August 8-12.

Soon to embark on her fourth year as a journalism major at the University of Northern Colorado, Bobbitt is pursuing a career in public relations and advertising. She hopes to improve her classroom skills with hands-on experience in the workplace, particularly in publicizing the opening of the ANA's renovated museum and library.

O'Conner is returning for his second year as an intern. He was salutatorian of the 2001 graduating class of Cheyenne Mountain High School in Colorado Springs and will attend Stanford University in the fall.



ANA summer interns Samantha Bobbitt (left) and Kieran O'Conner (center) of Colorado Springs, Colorado, and Cameron Kiefer of Visalia, California.

O'Conner is particularly interested in helping people his age become involved in the hobby. His numismatic interests include ancient coins and colonial American issues.

Kiefer recently completed his sophomore year at the College of the Sequoias, where he is majoring in business. He has been involved in numismatics for seven years and lists Morgan dollars, Franklin half dollars and numismatic literature as his primary interests. To help young numismatists and newcomers to the hobby, Kiefer answers questions on two Internet sites. He also maintains his own web site, www.kieferscoins.com, where he promotes numismatics through articles and essays he has written for a variety of publications.

To learn more about the American Numismatic Association's Summer Intern Program, contact the Education Department.

Convention Programs Cater to All Interests

The Education Department has scheduled a variety of presentations, forums and seminars for the ANA's 110th Anniversary Convention in Atlanta, August 8-12. In all, more than 60 hours of educational pro-

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Membership News

grams will be offered.

Young numismatists (YNs) will experience the excitement of a real treasure hunt, receive a bag filled with numismatic "goodies," and enjoy friendly competition while learning more about coins during the "Treasure Trivia" game. On Thursday, August 9, the ANA also will present the World Series for Young Collectors, in which teams of budding numismatists will battle for YN "dollars" that can be spent at the Abe Kosoff/PNG Young Numismatists Awards Breakfast and Auction on Saturday morning, August 11.

On Friday evening, August 10, everyone is invited to watch five well-known collectors compete in the World Series of Numismatics.

The players will be selected in advance, based on their individual expertise in various numismatic specialty areas.

The ANA "Convention Theatre" will give commercial firms an opportunity to present educational seminars and workshops. A Convention Theatre schedule will appear in the official convention program and in the Numismatic Theatre brochure.

A special, three-day grading seminar will be led by ANA Authentication Bureau Authenticator Brian A. Silliman, along with top grading experts from the ANA's official grading service, Numismatic Guaranty Corporation (NGC), on August 4-6. Participants will hone their skills and gain valuable hands-on experience.

Also offered in conjunction with the convention will be a one-day mini-course, "How to Detect Counterfeit U.S. Gold Coins," on August 7.

Atlanta's Numismatic Theatre runs from August 8 through 11 and features a number of hobby luminaries speaking on a variety of topics, from shipwreck coins to Stone Mountain half dollars and other numismatic items of local interest.

Tentatively scheduled to speak are:

Al Adams & Carl Lester—"Behind the Scenes at the Dahlonega Mint: Vignettes of the Mint & Her Men, Machinery & Money"

Ann Amerson—"Dahlonega Mint"
Robert Cornely—"Evolution of Currency"

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Membership News

Sam Deep—"The Many Ways to Collect" (recommended for young collectors)

Michael Fey, Jeff Oxman & J.T. Stanton—"VAMit and Find a Fortune"

Arthur M. Fitts III—"Divine Will or Wistful Hope? Legends of Propaganda on English Hammered Coins"

David L. Ganz—"America's Collecting: The 50 State Quarter Program"

Bob Harwell—"Templeton Reid"

J.H. Kline—"Unpublished Facts of Standing Liberty Quarters"

David Lange—"Rare United States Half Dollars"

David Provost—"Raising Funds for the Stone Mountain Memorial: A Numismatic Story"

Tom Sebring—"Golden Rarities from the Sea"

Brian Silliman—"Counterfeit Detection: Counterfeit & Altered Silver Dollars"

David Sklow—"ANA Membership Medals"

Radford Stearns—"The Wealth of Georgia: A Numismatic History"

Barry Stuppler—"Selling on the Internet"

Larry Todd—"History of Stone Mountain, Georgia, & the Stone Mountain Commemorative Half Dollar"

Scott Travers—"What's It Worth & Will It Upgrade"

Robert Van Ryzin—"Crime of 1873: The Comstock Collection"

Adna G. Wilde Jr.—"Counterstamped

Stone Mountain Half Dollars"

John & Nancy Wilson—"Rare Paper Money & Related Items"

Wendell Wolka—"Canadian Chartered Bank Notes: An Overview"

For more information, consult "Tentative Schedule of Events" beginning on the adjacent page.

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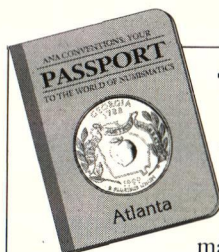
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Tentative Schedule of Events

WORLD'S FAIR OF MONEY® 2001 • AUGUST 8-12, 2001 • ATLANTA, GA

Unless otherwise noted, all events take place at the Cobb Galleria Convention Center. Tours and shuttle buses depart from the Main Entrance of the Convention Center. Numismatic Theatre presentations are prefixed by "NT." The ANA YN Treasure Trivia Game is conducted during public bourse hours. The Hospitality Room will operate from 10 a.m. to 4 p.m., Wednesday, August 8, through Sunday, August 12, in Hall B. Auction lot viewing, in Hall B, will be open from 9 a.m. to 7 p.m., Monday, August 6, through Friday, August 10, and from 9 a.m. to noon on Saturday, August 11.

SATURDAY, AUGUST 4

9:00 a.m.

ANA Seminar: "How to Grade U.S. Coins" Renaissance
Waverly

SUNDAY, AUGUST 5

9:00 a.m.

ANA Seminar: "How to Grade U.S. Coins" Renaissance
Waverly

MONDAY, AUGUST 6

9:00 a.m.

ANA Seminar: "How to Grade U.S. Coins" Renaissance
Waverly

9:30 a.m.

ANA Board meeting (closed session) Room 103

2:00 p.m.

Dealer Registration opens Hall B Lobby
Security Room opens Room 117

3:30 p.m.

Professional Numismatist Guild (PNG) TBA
general membership meeting

5:00 p.m.

Professional Numismatists Guild (PNG) Hall B
dealers may set up

6:00 p.m.

Dealer Registration closes

8:00 p.m.

PNG dealer setup closes

TUESDAY, AUGUST 7

8:00 a.m.

PNG dealers may set up Hall B

8:30 a.m.

PNG Registration opens Hall B Lobby
Dealer Registration opens Hall B Lobby

9:00 a.m.

ANA Seminar: "How to Detect Counterfeit U.S. Gold Coins" Renaissance
Waverly
Bourse opens to PNG invited guests Hall B
Exhibitors may place exhibits Hall B Lobby

9:30 a.m.

ANA Board meeting (open session) Room 103

11:00 a.m.

Pre-Registration & Registration open Hall B Lobby

2:30 p.m.

PNG Registration closes
Admission to bourse & exhibits closes

3:30 p.m.

ANA dealers may set up Hall B
Bourse opens to ANA Early Bird Badge holders Hall B

5:00 p.m.

Pre-Registration & Registration close

6:00 p.m.

Dealer Registration closes

6:30 p.m.

ANA dealer setup closes

7:00 p.m.

Bourse & exhibit areas must be vacated
PNG Banquet Renaissance
Waverly

WEDNESDAY, AUGUST 8

8:00 a.m.

Dealer Registration opens Hall B
Exhibitors may place exhibits Hall B Lobby
Bourse opens to ANA Early Bird Badge holders & dealers with tables Hall B

8:30 a.m.

John Reich Collectors Society general meeting Room 106

Membership News

9:00 a.m.

Orientation: ANA Pages & YNs Room 107
Exhibits open to the public Hall B Lobby

9:30 a.m.

Pre-Registration & Registration open Hall B Lobby

9:45 a.m.

Official Convention Opening Ceremonies Hall B Lobby

10:00 a.m.

Ribbon Cutting Hall B Lobby
Bourse opens to the public Hall B

10:30 a.m.

ANA Judges' Familiarization & Certification Program Room 113

11:00 a.m.

All exhibits must be in place Hall B Lobby
ANA Business Meeting #1 (open session) Room 103

12:00 p.m.

NT: "History of Stone Mountain, Georgia, & the Stone Mountain Commemorative Half Dollar" (Larry Todd) Room 104

12:30 p.m.

Tour: Atlanta Federal Reserve Bank (returns 3 p.m.)

1:00 p.m.

NT: "Templeton Reid" (Bob Harwell) Room 104

2:00 p.m.

NT: "Golden Rarities from the Sea" (Tom Sebring) Room 104

2:30 p.m.

Society of Private & Pioneer Numismatists general meeting Room 106

3:00 p.m.

NT: Presentation for YNs Room 104

4:15 p.m.

ANA Exhibit Judges meeting Room 113

5:45 p.m.

Tour: Atlanta Braves Baseball @ Turner Field (returns approx. 10:30 p.m.)

6:30 p.m.

Pre-Registration & Registration close
Dealer Registration closes
Admission to bourse & exhibits closes

7:00 p.m.

Bourse & exhibit areas must be vacated

9:00 p.m.

Old-Time Assay Commissioners Society Renaissance
(OTACS) reception Waverly

THURSDAY, AUGUST 9

8:00 a.m.

Bust Half Nut Club board meeting Room 113
Numismatic News' Numismatic Ambassador Renaissance
Breakfast Waverly

8:30 a.m.

Tour: Cyclorama & State Capitol (includes lunch, returns 2 p.m.)

9:00 a.m.

Dealer Registration opens Hall B Lobby
Bourse opens to ANA Early Bird Badge Hall B
holders & dealers with tables
Exhibits open to the public Hall B Lobby
Liberty Seated Collectors Club general Room 114
meeting

9:30 a.m.

Pre-Registration & Registration open Hall B Lobby
International Order of Wooden Money Room 115
Collectors board meeting

10:00 a.m.

Bourse opens to the public Hall B
NT: "Dahlonge Mint" (Ann Amerson) Room 104
Numismatic Literary Guild (NLG) Room 106
Symposium
Token & Medal Society (TAMS) board Room 1113
meeting

11:00 a.m.

NT: "Behind the Scenes at the Dahlonge Room 104
Mint: Vignettes of the Mint & Her Men,
Machinery & Money" (Al Adams & Carl
Lester)

11:30 a.m.

International Order of Wooden Money Room 115
Collectors general meeting

12:00 p.m.

NT: "Raising Funds for the Stone Mountain Room 104
Memorial: A Numismatic Story (David
Provost)

12:30 p.m.

Colonial Coin Collectors Club general Room 116
meeting

1:00 p.m.

NT: "Divine Will or Wistful Hope? Legends Room 104
of Propaganda on English Hammered
Coins" (Arthur M. Fitts III)
Storytelling for Young Collectors Room 107

Membership News

American Israel Numismatic Association/
Israel Government Coins & Medals
membership & subscriber meeting Room 113
Numismatic Bibliomania Society symposium Room 106
Token & Medal Society (TAMS) general
meeting & symposium Room 114

2:00 p.m.

NT: "The Wealth of Georgia: A Numismatic
History of Georgia: (Radford Stearns) Room 104
Bust Half Nut Club general meeting Room 116

3:00 p.m.

NT: "The Many Ways to Collect" (Sam
Deep) *Recommended for young collectors* Room 104
Medal Collectors of America general meeting Room 106

4:00 p.m.

NT: "Evolution of Currency" (Robert
Cornely) Room 104
ANA Exhibit Committee meeting Room 113

4:30 p.m.

ANA Life Member Reception Room 105

5:00 p.m.

Dealer Registration closes

6:00 p.m.

ANA World Series for Young Collectors Room 103
Token & Medal Society (TAMS) banquet Renaissance
Waverly

6:30 p.m.

Pre-Registration & Registration close
Admission to bourse & exhibits closes

7:00 p.m.

Bourse & exhibit areas must be vacated

9:30 p.m.

Numismatic Literary Guild (NLG) Bash Room 105

FRIDAY, AUGUST 10

8:00 a.m.

ANA Advisory Council meeting TBA
National Silver Dollar Roundtable board
meeting & breakfast Room 113
The Elongated Collectors board meeting Room 106

8:30 a.m.

Exhibitors may pick up rating sheets from
exhibit chairman Hall B
New Jersey Numismatic Society general
meeting Room 114

9:00 a.m.

Dealer Registration opens Hall B Lobby
Bourse opens to ANA Early Bird Badge Hall B

holders & dealers with tables

Exhibits open to the public Hall B
NT: "Rare Paper Money & Related Items" Room 104
(John & Nancy Wilson)

Early American Coppers general meeting Room 115
The Elongated Collectors general meeting Room 106

9:30 a.m.

Pre-Registration & Registration open Hall B Lobby

10:00 a.m.

Bourse opens to the public Hall B
NT: "America's Collecting: The 50 State
Quarter Program" (David L. Ganz) Room 104

11:00 a.m.

NT: "Crime of 1873: The Comstock
Connection" (Robert Van Ryzin) Room 104
Bust Quarter Collector Society inaugural
meeting Room 116

11:30 a.m.

ANA Friendship Luncheon at 1848 House
(returns 2 p.m.)
Numismatic Bibliomania Society general
meeting Room 106

12:00 p.m.

NT: "Unpublished Facts of Standing Liberty
Quarters" (J.H. Cline) Room 104

1:00 p.m.

ANA Awards Presentation Room 105
NT: "Rare United States Half Dollars"
(David Lange) Room 104

Storytelling for Young Collectors Room 107
Dedicated Wooden Money Collectors
board meeting Room 116

Society of Silver Dollar Collectors general
meeting Room 113

1:30 p.m.

Society of Ration Token Collectors general
meeting Room 114

2:00 p.m.

NT: "Canadian Chartered Bank Notes:
An Overview" (Wendell Wolka) Room 104

2:30 p.m.

ANA Membership Reception (members &
spouses only) Room 105

3:00 p.m.

NT: "Counterfeit Detection: Counterfeit
& Altered Silver Dollars" (Brian Silliman);
followed by hands-on session at 4 p.m. Room 104

Membership News

Civil War Token Society general meeting	Room 114	Pre-Registration & Registration open	Hall B Lobby
Dedicated Wooden Money Collectors general meeting	Room 116	Barber Coin Collectors Society general meeting	Room 115
4:00 p.m.		10:00 a.m.	
NT: "ANA Membership Medals" (David Sklow)	Room 104	Bourse opens to the public	Hall B
International Primitive Money Society general meeting	Room 106	Citizens Commemorative Coin Committee presentation	Room 104
5:00 p.m.		RCC Internet Users Group meeting	Room 112
Dealer Registration closes		11:00 a.m.	
ANA Exhibiting & Judging Seminar	Room 113	ANA Regional Coordinators meeting	Room 102
6:00 p.m.		International Bank Note Society (IBNS) general meeting	Room 113
ANA World Series of Numismatics	Room 103	Love Token Society general meeting	Room 116
6:30 p.m.		Society of Paper Money Collectors (SPMC) general meeting	Room 106
Pre-Registration & Registration close		12:00 p.m.	
Admission to bourse & exhibits closes		NT: "What's It Worth & Will It Upgrade?" (Scott Travers)	Room 104
Conder Token Collectors Club general meeting	Room 114	Numismatics International general meeting & educational program	Room 114
7:00 p.m.		1:00 p.m.	
Bourse & exhibit areas must be vacated		ANA Exhibit Awards Presentation	Room 105
U.S. Mexican Numismatic Association general meeting	Room 116	ANA Boy & Girl Scout Badge Workshop	Room 106
		NT: "Counterstamped Stone Mountain Half Dollars" (Adna G. Wilde Jr.)	Room 104
SATURDAY, AUGUST 11		Young Collectors Program: "How Coins Are Made"	Room 107
8:00 a.m.		2:00 p.m.	
ANA Goodfellow Breakfast	Renaissance Waverly	NT: "VAMit—And Find a Fortune" (Michael Fey, Jeff Oxman & J.T. Stanton)	Room 104
ANA Representative Program awards breakfast & meeting	Room 113	Souvenir Card Collectors Society general meeting	Room 114
Casino Chip & Gaming Token Collectors Club general meeting	Room 106	2:30 p.m.	
Women in Numismatics (WIN) general meeting	Room 115	ANA Town Hall Meeting	Room 103
8:30 a.m.		3:00 p.m.	
ANA Abe Kosoff/PNG Young Numismatists Awards Breakfast & Auction	Room 105	ANA Boy & Girl Scout Badge Workshop	Room 106
Tour: Historic Dahlonaga & Consolidated Mine (includes lunch, returns 3:15 p.m.)		ANA YN Exhibiting Program	Hall B/ Exhibit Area
9:00 a.m.		Society of Paper Money Collectors (SPMC) 40th Anniversary Reception	Room 105
Dealer Registration opens	Hall B Lobby	4:00 p.m.	
Bourse opens to ANA Early Bird Badge holders & dealers with tables	Hall B	ANA Judges Familiarization & Certification Program (scoresheets returned, results announced)	Room 113
Exhibits open to the public	Hall B	NT: "Selling on the Internet" (Barry Stuppler)	Room 104
CONECA general meeting	Room 116	CONECA Cherrypickers' Award	Room 116
9:30 a.m.			
ANA Business Meeting #2 (open session)	Room 103		

Membership News

5:00 p.m.

Dealer Registration closes
ANA Exhibitor & Judges Social Hour Room 105

6:30 p.m.

Pre-Registration & Registration close
Admission to bourse & exhibits closes

7:00 p.m.

Bourse & exhibit areas must be vacated
ANA Reception Renaissance
Waverly

8:00 p.m.

ANA Awards Banquet & Installation Renaissance
of Officers Waverly

SUNDAY, AUGUST 12

8:00 a.m.

ANA Non-Denominational Worship Service Room 106

9:00 a.m.

Bourse opens to dealers with tables & ANA Hall B
Early Bird Badge holders

Exhibits open to the public Hall B
Exhibitors available to answer questions Hall B/
Exhibit Area

9:30 a.m.

Registration opens Hall B Lobby
ANA Board Meeting (open session) Room 103

10:00 a.m.

Bourse opens to the public Hall B

2:00 p.m.

Registration closes
Admission to bourse & exhibits closes
Exhibitors may remove exhibits

3:00 p.m.

Bourse & exhibit areas must be vacated

MONDAY, AUGUST 13

10:00 a.m.
Security Room closes



2001 Events
October 4-7

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Membership News

Free 50 State Quarter Maps and Boards

The ANA is giving away more than 60,000 "50 State Quarters" maps donated by Littleton Coin Company, Inc. of Littleton, New Hampshire. The 16 x 26-inch, folding map is made of heavy cardboard with a green, leather-like cover. It features pop-out circles for each state, as well as a color key indicating the year each state's quarter will be released.

To receive a 50 State Quarters map, send a check or money order for \$3 (to cover the cost of shipping and handling) to ANA State Map Offer, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Also available are 22 x 15-inch



For only the cost of postage, collectors can obtain these high-quality 50 State quarter maps, courtesy of Littleton Coin Company and the ANA.

folders donated by the American Historic Society that feature slots for State quarters arranged along the sides of a United States map. They are available from the ANA in groups of 25 folders for \$20 (shipping and handling) or a case of 75 for \$40.

In addition, the ANA has in stock nostalgic "quarter boards," revamped to accommodate the new commemoratives. Co-sponsored by the ANA, American Numismatic Society, Professional Numismatists Guild and the U.S. Mint, the 2001-02 boards are available for \$11 for 25 boards, \$17 for 50, or \$22 for a case of 135.

For more information or to order folders or quarter boards, contact the ANA MoneyMarket.

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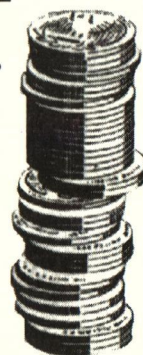


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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail anaedi@money.org. Receipt of show notices is acknowledged by mail; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

JULY

15 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

AUGUST

19 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

SEPTEMBER

1-2 HAGERSTOWN, MD. Venice Inn Ballroom, Dual Hwy. E. on U.S. Rt. 40. Interstate Coin Club Coin Show. Chairman Robert K. Brechbiel, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

ANA EVENTS

June 30-July 6 and July 7-13 COLORADO SPRINGS, CO. Colorado College. 33rd Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

August 4-6 ATLANTA, GA. Cobb Galleria Centre, Two Galleria Pkwy. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

August 7 ATLANTA, GA. Cobb Galleria Centre, Two Galleria Pkwy. "Detection of Counterfeit Gold Coins." ANA Seminar. Contact Education Department.

August 8-12 ATLANTA, GA. Cobb Galleria Centre, Two Galleria Pkwy. ANA 110th Anniversary Convention. Contact Convention Department.

March 7-9, 2002 JACKSONVILLE, FL. Prime Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

July 13-15 CLAYMONT, DE. Brandywine Terrace Caterers, 3416 Philadelphia Pike. Eastern States Numismatic Association 48th Annual Convention. General Chairman William H. Horton Jr., P.O. Box 175, Keyport, NJ 07735; telephone 732/583-4781 (after 5 p.m.); E-mail williamhortonjr@juno.com.

July 14-15 METAIRIE, LA. Quality Hotel, 2261 N. Causeway Blvd. Louisiana Numismatic Association Coin Show & Convention. Bourse Chairman Bob Eddy, 4120 Ithaca St., Metairie, LA 70002; telephone 504/455-7078.

July 20-22 BESSEMER, AL. Bessemer Civic Center, 1130 Ninth Ave. S.W. Alabama Numismatic Society 41st Annual Convention. Secretary Rusty Akin, P.O. Box 94113, Birmingham, AL 35220; telephone 205/853-0120; E-mail arakin@mindspring.com; or Bourse Chairman Corbitt Chandler, telephone 205/733-8001.

July 27-29 CONCORD, CA. Sheraton-Concord Hotel, 45 John Glenn Dr., off Concord Ave. Nor-Cal IV Invitational Coin Show sponsored by the Northern California Numismatic Association. NCNA, P.O. Box 4104, Vallejo, CA 94590-0410; or Mike Stanley, telephone 925/825-0649 or E-mail xsteamex@aol.com.

August 3-5 DALTON, GA. Northwest Georgia Convention Center, I-75, Exit 136. Blue Ridge Numismatic Association Annual Convention. Judith Murphy, P.O. Box 476, East Bend, NC 27018, or Bourse Chairman Ed Fritz, E-mail EdFritz@centercoin.com.

August 17-19 ST. LOUIS, MO. Hilton St. Louis Airport Hotel, 10330 Natural Bridge Rd. Missouri Numismatic Society 41st Annual Coin Festival. Bourse Chairman John Foster, P.O. Box 537, St. Peters, MO 63376.

August 24-26 DEARBORN, MI. Hyatt Regency Hotel, One Fairlane Dr. Central States Numismatic Society 62nd Anniversary Fall Convention & Coin Show hosted by the Michigan State Numismatic Society. CSNS Fall Convention, P.O. Box 16231, Lansing, MI 48901; telephone 517/349-0799; fax 517/349-6283; E-mail msns@voyager.net.

August 25-26 ARCADIA, CA. Masonic Temple, 50 W. Duarte Rd. Golden State Coin Show co-sponsored by the Numismatic Association of Southern California & the California State Numismatic Association. Bourse Chairman Gary

continued on next page

Membership News

8 LYNCHBURG, VA. Scarlett's Galleries, 1026 Main St. Lynchburg Coin Club 4th Annual Coin Show. Thomas Wood, 1026 Main St., Lynchburg, VA 24505; telephone 804/528-0488.

9 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

15-16 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave. (Rt. 119). Indiana Coin Club 43rd Annual Fall Coin Show. John F. Busovicki, 510 Walcott St., Clymer, PA 15728-1427, telephone 724/254-2471.

15-16 LANCASTER, PA. Lancaster Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). 43rd Annual Fall Coin Show held by the Red Rose Coin Club. Bourse Chairman Kerry Wetterstrom, P.O. Box 621, Lancaster, PA 17608, telephone 717/291-9870.

16 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

16 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairman Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

22 HARRISBURG, PA. Community Life Team (formerly River Rescue), 1119 S. Cameron St. Harrisburg Coin Club Coin Show. Bourse Chairman David L. Rittner, 240 Walnut St., Highspire, PA 17034, telephone 717/939-8287.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

continued from previous page

Beedon, P.O. Box 2335, Huntington Beach, CA 92647; telephone 714/963-6138; E-mail beedon@earthlink.net; or General Chairman Kay Edgerton Lenker, P.O. Box 6909, San Diego, CA 92166; telephone 619/222-8739.

September 1-2 OMAHA, NE. Holiday Inn Convention Center, I-80 & 72nd St. Annual National Token Collectors Association Token & Medal Show hosted by the Omaha Coin Club. Chuck Berger, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/571-5758, E-mail cberger199@uswest.net.

30 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Coin Show conducted by the Hackettstown Coin Club. Show Chairman, c/o Steve Middleton, P.O. Box 83, Boonton, NJ 07005; telephone 973/627-0705; E-mail Smiddletoy@aol.com.

Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9 a.m. to 5 p.m. weekdays).

AUGUST

5 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

19 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail harveyypb@prodigy.net.

25-26 VICKSBURG, MS. Battlefield Inn, 4137 I-20 Frontage Rd., Exit 4B. 63rd Semi-Annual Vicksburg Coin Club Coin Show. Cason Schaffer, 107 East View Dr., Vicksburg, MS 39183-8105, telephone 601/638-1195.

26 WEST PALM BEACH, FL. Knights of Columbus, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9 a.m. to 5 p.m. weekdays).

SEPTEMBER

2 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Holly-

SOUTH

JULY

1 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

15 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776, E-mail harveyypb@prodigy.net.

21-22 PENSACOLA, FL. Fleet Reserve Association, 1504 W. Intendencia St. (off Barrancas). Pensacola Numismatic Society Fifth Annual Quin State Coin Expo. Danny Hayes, c/o PNS, P.O. Box 3031, Pensacola, FL 32516; telephone 850/453-4883; E-mail hayestops@juno.net.

29 WEST PALM BEACH, FL. Knights of Columbus, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show.

Membership News

wood Blvd., W. to Park Rd.—next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

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22-23 BEAUMONT, TX. Beaumont Civic Center, Main & Forsythe (I-10, Downtown Exit). Southeast Texas Coin & Collectibles Show co-sponsored by the Beaumont & Silsbee Coin Clubs. Bourse Chairman, P.O. Box 1324, Orange, TX 77631-1324; telephone 409/883-6388.

CENTRAL

JULY

21 PEKIN, IL. Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 7th Summer Coin Show. TNS, P.O. Box 696, Pekin, IL 61555-0696; telephone Dale O. Freidinger, 309/353-6178 or Mike Gallion, 309/535-2114.

28 LUDINGTON, MI. Ludington Elks Club, 129 E. Ludington Ave. Coin & Stamp Show held by the Ludington Coin Club. Rich Heglund, P.O. Box 31051, Ludington, MI 49431-6051, telephone 231/757-9238.

AUGUST

11 WISCONSIN DELLS, WI. Kalahari Resort, 1305 Kalahari Dr. Baraboo Area Coin Club Summer Coin Show. Mike Rothe, S3921 Hwy. 12, Baraboo, WI 53913; telephone 608/356-9183.

26 TERRE HAUTE, IN. Hulman

Center, 200 N. 8th St. Wabash Valley Coin Club Annual Coin Show. WVCC, P.O. Box 3, Terre Haute, IN 46808; telephone 812/898-1260.

31-SEPT. 2 COLUMBUS, OH. Columbus Marriott Hotel North, 6500 Doubletree Ave. Ohio State Coin Show sponsored by the Columbus Numismatic Society/Central Ohio International Numismatic Society (COINS). Evan Brill, Box 182, 4719 Reed Rd., Columbus, OH 43220; telephone 614/451-5055.

SEPTEMBER

8-9 SIOUX FALLS, SD. Sioux Falls Fairgrounds Armory, 4000 W. 12th St. Great Plains Coin Club 37th Annual Coin & Stamp Show. Bourse Chairman Larry Muehl, P.O. Box 1091, Sioux Falls, SD 57108; telephone 605/335-1910.

9 MOUNT VERNON, OH. Dan Emmett Conference Center, 150 Howard St. Mount Vernon Numismatic Society Coin Show. Jack Lahr, P.O. Box 811, Mount Vernon, OH 43050; telephone 740/397-7934; Internet www.money.org/clubs/mvns.coinshow.htm.

23 ROCKFORD, IL. Holiday Inn-Hoffman House, 7550 E. State St. (Bus. Rt. 20). 90th Semi-Annual Coin Show sponsored by the Rockford Area Coin Club. Bourse Chairman Larry Kasberger, 2419 Circle Dr., Belvidere, IL 61008; telephone 815/547-6382.

29 PEKIN, IL. Miller Senior Center, 551 S. 14th St. (1/2 block N. of Pekin Hospital). 41st Annual Coin Show held by the Tazewell Numismatic Society. Dale O. Freidinger, c/o TNS, P.O. Box 696, Pekin, IL 61554, telephone 309/353-6178 or Mike Gallion 309/535-2114.

Check out the ANA Library catalog at www.money.org.

WEST

JULY

6-8 COLORADO SPRINGS, CO. City Auditorium, 221 E. Kiowa St. Coin Show co-sponsored by the Colorado Springs Coin Club & Colorado Springs Numismatic Society. Coin Show Committee, P.O. Box 10055, Colorado Springs, CO 80923; telephone 719/634-3313.

14-15 MODESTO, CA. Modesto Centre Plaza, 1000 "L" St. 12th Annual Coin Show conducted by the Stanislaus County Coin Club. Sandy Woodward, P.O. Box 355, Turlock, CA 95381; telephone 209/668-3682.

15 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

20-22 ENCINO, CA. St. Nicholas Community Center, 17114 Ventura Blvd. Coin Expo/Encino sponsored by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408; telephone 818/997-6496; fax 818/988-4337 or E-mail iibick@aol.com.

AUGUST

12 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

SEPTEMBER

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club.

Membership News

Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

15 OCEANSIDE, CA. Elks Lodge, 444 Country Club Ln. (off Mission & Barnes). Oceanside-Carlsbad Coin Club San Diego North County Coin & Collectible Show. OCCC, 800 Oro Avo Dr., Vista, CA 92084; telephone Frank Trutta, 760/743-8682, or Doug Hasselo, 760/729-2855.

23 FAIRFIELD, CA. Fairfield Community Center, 1000 Kentucky St. (off Pennsylvania). Fairfield Coin Club 12th Annual Coin & Collectibles Show. FCC, P.O. Box 944, Fairfield, CA 94533-0094; telephone 707/435-8751; E-mail stanyrbk@vusd.solanocoe.K12.ca.us.

Get involved! Join a coin club!

CLUB NEWS

The **Georgia Numismatic Association's** most successful coin show to date was held April 20-22 at the Northwest Georgia Trade & Convention Center in Dalton. The GNA conducted a counterfeit-detection seminar, presented the "living Sacagawea," introduced a Young Numismatist (YN) program and staged a lively auction (see "Auction Insights" in this issue).

The hands-on, counterfeit-detection seminar received rave reviews from attendees. ANA Authenticator Brian Silliman and past ANA Governor Bill Fivaz (general chairman of

the upcoming ANA World's Fair of Money™ in Atlanta, Georgia) conducted the interactive course.

Bourse floor action was enhanced by the appearance of Randy'L He-Dow Teton, model for the Sacagawea dollar coin. Teton, a member of the Shoshone-Bannock tribe of southeastern Ohio, signed autographs while charming young collectors with stories of Sacagawea, the Shoshone Indian maid who aided Lewis and Clark in their 1804 expedition.

The YN program also introduced Junior Open Exhibits, a creative format designed to free exhibitors from the confines of traditional display cases. Using a "science fair" approach, many exhibitors mounted coins on free-standing cardboard



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Membership News

frames, and utilized interactive attachments and audio supplements to develop appealing displays. First-place winner in the "10 years old and up" category was Scotty Peterson, with his "Greek-O-Rama" exhibit; and Rebecca Hartje placed first in the "under 10" category with a display titled "The New Jersey State Quarter: What's Wrong with This Picture?"

The GNA has added two YN clubs to its membership. It also has created a school scholarship named after Teton, which will be awarded to Native Americans. To join the club or contribute to the scholarship fund, contact the GNA at P.O. Box 76161, Atlanta, GA 30358-1161 or E-mail CoinBob@aol.com.



Randy'L HeDow Teton (center), a member of the Shoshone-Bannock tribe and model for the Sacagawea dollar, signed autographs and charmed youngsters at the Georgia Numismatic Association 2001 Coin Show.

New Jersey's **Ocean County Coin Club (OCCC)** observed National Coin Week with a three-hour mini-show that featured an exhibit of proof and uncirculated sets of United States 50 State quarters. The event was well attended. According to OCCC President Jim Majoros,

many visitors had never even seen a proof set.

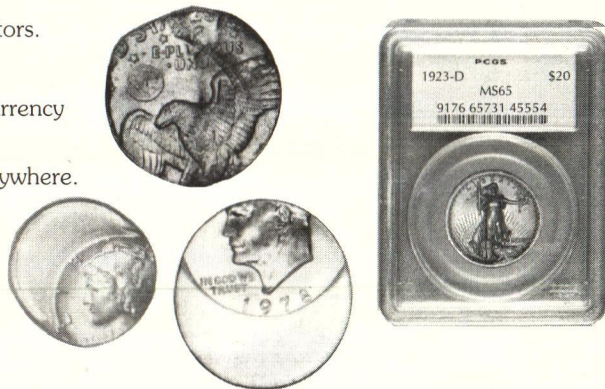
The OCCC meets at 7:30 p.m. on the first and third Tuesday of each month in Brick, New Jersey. For more information, contact Majoros at 65-16th St., Toms River, NJ 08753, or send E-mail to major@

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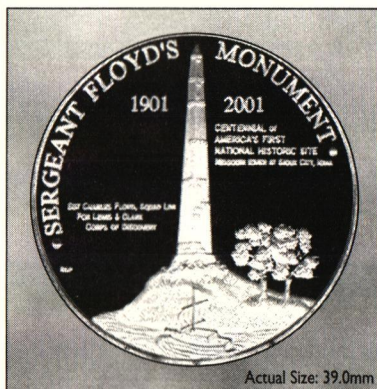
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Membership News

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The **Liberty Numismatic Society** (LNS) of San Mateo, California, is selling its 2001 medal commemorating the centennial of the Sergeant Charles Floyd monument site. Born in Kentucky, Sergeant Floyd was among the first to volunteer for service in Lewis and Clark's "Corps of Discovery" expedition of 1804. He was the only man to die on the transcontinental journey and the first United States soldier to die west of the Mississippi River.

The medal's reverse, designed by LNS Treasurer Robert Piper, depicts the monument erected at Floyd's burial site in Sioux City, Iowa. The 100-foot high, sandstone obelisk, second in size only to the



Liberty Numismatic Society medals commemorate the 100th anniversary of the Sergeant Floyd monument in Sioux City, Iowa.

Washington Monument, was dedicated on Memorial Day 1901. The medal's obverse features the LNS

Liberty Bell logo.

The medals, measuring 39mm in diameter, are available in silver and oxidized bronze. The .999 fine silver version, with a mintage of 60 individually numbered pieces, sells for \$22.25, including postage and insurance. Oxidized bronze medals, available at \$5.25 each (postage included), have a mintage of 65 but are not numbered. To purchase, send a check or money order to LNS, P.O. Box 300, Millbrae, CA 94030-0300.

The **Denver Coin Club** (DCC), a nonprofit organization formed to promote the enjoyment of numismatics, is celebrating 65 years of service. The public is cordially invited to attend club meetings held at 7:15 p.m. on the last Thursday of



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Membership News

each month at the Glendale Fire Department Community Room, 959 S. Birch St., Denver, Colorado. Each meeting features refreshments, educational presentations, auctions, door prizes and raffles, and buy-sell-trade bourse tables free to club members.

Annual membership dues are \$10 for adults and \$1 for junior members. More than 50 percent of DCC members also are ANA members. Contact the DCC at P.O. Box 440178, Aurora, CO 80044-0178 or E-mail dcc@telesphere.com.

The **Society of Paper Money Collectors** (SPMC) celebrated its 40th Anniversary with a special kick-off breakfast on June 15 during the International Paper Money Show at the Cook Convention Center in

Memphis, Tennessee. The Society also will celebrate at the ANA's Atlanta Convention with a 40th anniversary reception tentatively scheduled for Saturday, August 11 at 3 p.m. Prior to the reception, a general meeting is planned for 11 a.m.

Formed in 1961, the SPMC has more than 1,700 members worldwide. Membership is open to those interested in paper money, checks, stocks, engravings and other fiscal ephemera. The Society publishes the bimonthly, award-winning journal *Paper Money* and offers members use of its numismatic library.

For more information, write to the SPMC at P.O. Box 117060, Carrollton, TX 75011, or visit the Society's web site at www.spmc.org.

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Membership News

MEMBERSHIP • R E P O R T •

The following applications for membership, representing membership numbers 196939 through 197316 and life members 5457 through 5463, were received before May 3, 2001. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall remain in effect and they shall have the right to vote.

PROPOSERS

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OBITUARIES

NATALIE M. STANSFIELD— ANA 45088

Natalie M. Stansfield died on December 30, 2000, in Nashua, New Hampshire. She was 90 years old.

Stansfield's career centered on the Girl Scouts, which she served for more than 70 years. She was executive director of Greater Lowell Council of Girl Scouts of America until her retirement in 1974. She also was associated with Greater Lawrence Council of Girl Scouts, Greater Boston and Winchester Girl Scouts, Bay Path Colonial Girl Scouts, and the Mistick Side Girl

Scout Council. She served as director of Camp Treasure Island on Lake Winnepesaukee, New Hampshire, for several years.

Born in Lawrence, Massachusetts, Stansfield graduated from Lawrence High School in 1927 and Lowell Teacher's College in 1932. She was a charter member of the New England Aquarium and a member of the National Wildlife Federation. She joined the ANA in 1962.

She is survived by two nieces, Phyllis Alexander and Sue Ann Calitri; a nephew, Robert; and three grandnieces and grandnephews.

WILLIAM C. KIMES—LM 392

William C. Kimes, a devoted hobbyist and 43-year member of the ANA,

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Membership News

died on April 25, 2001, in Bradenton, Florida. He was 87 years old.

Born in Marion, Ohio, in 1913, Kimes moved to Bradenton 22 years ago from Mansfield, Ohio. He served in the United States Navy as a fire-control technician during World War II and was a machinist for Mansfield Tire & Rubber Company for 39 years.

Kimes was a life member of Frank Marquis Masonic Lodge 690 in Mansfield, and a member of the American Legion, Veterans of Foreign Wars and Disabled American Veterans.

Survivors include a brother, Paul; and five sisters, Marjorie Schreiber, Leah Davino, Winifred Botzer, Norma Jean Henry and Betty Schmidt.

- LM 1437 **Norman I. Applebaum**, Norman, OK (joined 5-64)
- LM 3711 **Ronnie Bradford**, Leakey, TX (joined 2-82)
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- R 27266 **Raymond C. Gross**, Norwalk, OH (joined 1-57)
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- K 176022 **T.C. McLaren**, Albuquerque, NM (joined 6-97)
- K 92273 **Juan Mario Odor**, Aruba, Netherlands Antilles (joined 1-77)

- K 65884 **Earl M. Potrafke**, Wilmington, DE (joined 1-70)
- R 92065 **Gabriel Reagan**, Wichita, KS (joined 7-84)
- K 24010 **George Sakelson**, Clearwater, FL (joined 1-55)
- LM 1887 **Carl Schlosser**, Tulsa, OK (joined 1-70)
- R 24506 **Jimmy Lee Taylor**, Lees Summit, MO (joined 1-55)
- LM 2638 **R.N. Weed**, Coral Springs, FL (joined 7-80)
- G 3874 **A. Earl Wood**, Newington, CT (joined 3-31) •

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Grading Draped Bust Eagles

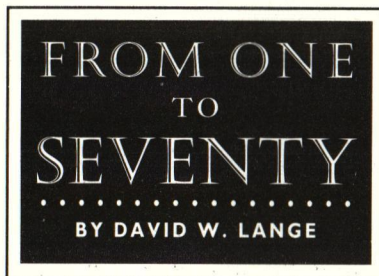
THE EAGLE, OR \$10 gold piece, was the highest denomination authorized under the original Mint Act of 1792. Ten dollars was a very large amount of money at the time, and it was anticipated that only bankers and those engaged in international trade were likely to use such coins. Because the United States Mint's assayer and coiner initially were unable to post the bonds required for the handling of gold and silver, the coining of eagles was delayed until 1795.

Mint Engraver Robert Scot created the Draped Bust obverse that graced the \$10 from 1795-1804. (No 1802-dated pieces were coined.) His Small Eagle reverse, with the national bird clutching a wreath in its beak and a palm branch in its talons, was used for less than two years.

Both the Small Eagle and the new Heraldic Eagle reverse were used in 1797. The Heraldic Eagle was adapted from the Great Seal of the United States, with the eagle grasping in its beak a banner inscribed *E PLURIBUS UNUM*, and in its claws a bundle of arrows and an olive branch.

Examples of any date in this series are scarce, regardless of condition. Low mintages contributed to their rarity from the outset, but other fac-

tors came into play, too. As expected, many pieces were shipped overseas as international payment; these were



typically deposited with foreign mints to be re-coined into that nation's money. Accelerating the trend was the fact that U.S. gold coins were somewhat out of step with the world price of gold, their bullion value often exceeding their face value.

Certain dates are more available. For the Small Eagle type, the date most encountered is 1795. Only a few dozen specimens survive in uncirculated condition, though most are in the lower mint-state grades as a result of careless handling over the years. Lightly worn examples are more common, with very few pieces grading less than Extremely Fine.

Within the Heraldic Eagle series, by far the most common date is 1799. Perhaps 100 or so survive in

uncirculated condition, with enough of these falling in the "choice" range (Mint State-63 to -64) that the advanced type collector should not have much difficulty securing one. The 1801 eagle runs a close second in overall availability, but the proportion of mint-state coins is significantly lower. All remaining dates in this series are quite scarce in any grade and genuinely rare in uncirculated condition.

Because of their relatively low mintages, it is not unusual to find Draped Bust eagles with prooflike or partially prooflike fields. A broader range of luster is encountered for higher-mintage dates. The dies wore gradually, their surfaces progressing from prooflike to satiny to frosty.

Given the high cost of mint-state coins of this type, most collectors will have to be satisfied with a worn example. The majority of surviving specimens show signs of light cleaning, but such pieces still are considered certifiable by the major grading services. However, harsh or abrasive cleaning will preclude a coin from being graded. Some coins of this type also display evidence of tooling in the fields, re-engraved details and other mechanical repairs. Such work also will disqualify a coin from certification. Fortunately for collectors, this sort of work is performed on silver coins more often than on gold pieces.

An ideal type coin is well-struck, uncleaned or lightly cleaned, and free of significant marks and adjustment lines (created when the Mint filed a planchet to correct its weight). Such pieces are very rare and may command premiums. •



ANA ARCHIVES

Draped Bust eagles were struck with Small Eagle (left) and Heraldic Eagle reverses.

Innovative New Products

THE VARIETY AND quality of coin-mounting products introduced in the past two years is impressive. Never has it been so easy and relatively inexpensive to protect coins. So, why are many collections inadequately stored? Usually, their owners are unaware that newer and better products exist, or they just don't want to spend more money on protection. But it makes no sense in this hobby to be penny wise and pound foolish.

In response to questions regarding numismatic preservation, I obtained information on and samples of two of the latest products. While this is neither an endorsement nor a guarantee that these products will work in all situations, their quality and potential to better protect coins makes them well worth considering.

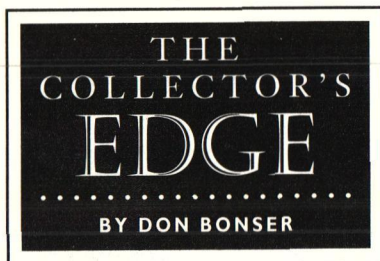
Q. An article I read on how to prevent silver coins from tarnishing suggested keeping coins in "Intercept bags." Do you recommend these? Will they prevent gold coins from tarnishing?

—M.L., via Internet

A. It is unlikely that gold coins will oxidize or "tarnish," because gold is not a chemically reactive metal. However, since most United States gold coins contain some copper, the copper can oxidize, particularly if the mixture of metals in the alloy is poor and the copper is more heavily concentrated in certain areas. The result usually is mild to severe red spots. Although rare, this does happen. You can prevent gold coins, and most others, from oxidizing by properly storing them in the new Inter-

cept Shield™ products.

Intercept Shield, a polymer, initially was developed by Lucent



Technologies' Bell Labs to protect delicate, electronic circuits from corrosive atmospheric gases. The application in numismatics is obvious—the Intercept Shield neutralizes corrosive gases before they come in contact with a coin.

Available products include 2 x 2-inch, snap-together plastic holders with an Intercept Shield insert; a cardboard encasement that accommodates most encapsulated ("slabbed") coins; and cardboard boxes for both the snap-together plastic holders and the encapsulated coins. The manufacturer recommends replacing the inserts every 10 years.

Q. I have collected large cents for more than 40 years. The blue, cardboard album with acetate (plastic) slides I use no longer is satisfactory. Can you recommend the best method of storage? Many of the coins are very valuable, and the cost of an album is not an issue.

—T.J., via Internet

A. If you're looking for a chemically inert coin album, consider Kointainer™, manufactured by E & T

Kointainer Company. The album pages, made of polypropylene, hold three inserts, each of which accommodates four coins of silver-dollar size or smaller. The mylar inserts also are inert.

The pages easily fit in any standard three-ring binder. Perforated acid- and sulfur-free paper is provided for designing album labels.

Although inert, the album does not completely protect coins from the atmosphere, and the inserts are a little stiff. Careless insertion of coins (especially higher-grade pieces with delicate surfaces) or rough handling of the album after specimens are placed in it, may cause hairline scratches on some coins. This is unlikely, but possible. One way to avoid damage would be to use Kointainer® coin capsules—two-piece, inert-plastic shells that protect a coin by sealing it off from the atmosphere.

The company also markets Koin-solv™, a neutral solvent that replaces its now-obsolete "Dissolve." Koin-solv is non-flammable and better removes PVC slime, tape, glue and grease. Also, it will not change the color of copper coins. I have limited experience with this product, but so far, it has worked very well. I will report on its effectiveness in future applications.

Always provide adequate ventilation when applying any chemical to a coin's surface. If you are unsure of a product's effect, first experiment with a low-value coin. If still in doubt, consult an expert!

Please send your comments or questions to me in care of *The Numismatist*, or contact me by E-mail at anaedi@money.org.

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ANA AUTHENTICATION BUREAU

BY BRIAN A. SILLIMAN

A Look at Counterfeit 1927 Albanian Coins

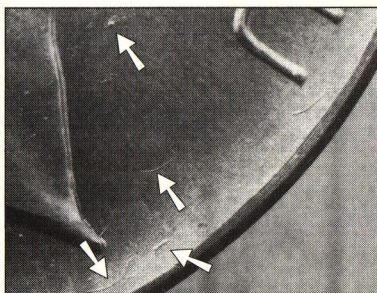
At the suggestion of Christof Zellweger, an ANA life member from Switzerland who collects coinage of Albania, this month's column will look at commonly counterfeited issues of that country. As many dealers and collectors of world coins know, a surprising number of Albanian counterfeits are in the marketplace today. Those highlighted here are believed to have been produced in Italy. They are part of a larger group of counterfeits, mostly Italian coins, that were mass-produced by private mints.

These counterfeits started appearing regularly in 1966 and 1967. Early examples were fairly crude casts, but later issues were more deceptive as counterfeiters perfected their casting techniques. About the same time, struck counterfeits of mediocre quality began to surface. (The transition was inevitable, as striking could produce a greater quantity of coins at a faster rate.)

By about 1974, well-struck fakes of various Italian, French and Albanian coins were being produced and began showing up in America. These were designed as replicas, but rarely were marked COPIA ("copy"), as they should have been. They were designed to look as much like the rare and expensive genuine issues as possible so that collectors might have affordable examples for their collections. They were not seen as a threat



Actual Size: 37.12mm



Counterfeit prova 1927-V silver 5 franga ari displays toolmarks, pimples and numerous depressions.

in European countries, where collectors easily recognized them as fakes.

However, American hobbyists were not as savvy. In some cases, unscrupulous distributors brought the replicas into the United States and sold them through dealers. Others made their way into the country via servicemen and tourists and later were sold.

The ANA Authentication Bureau (ANAAB) sees counterfeit Albanian coins with startling regularity. Among the most popular are the *prova* 1927-V silver 5 franga ari; and the 1927-R gold 10, 20 and 100 franga ari.

The 1927-V 5 franga ari is by far

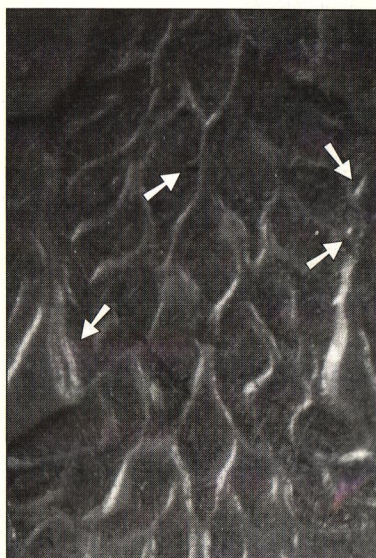
the most commonly counterfeited. More often than not, it is struck in copper and silver-plated. As such, its weight and specific gravity are too low. (The gold counterfeits usually are struck in copper and polished to resemble gold. Some specimens are plated.)

Generally, these counterfeits display low relief; weak, "fat" legends; a loss of fine detail; depressions; toolmarks; and lumps of extra metal ("pimples"). Virtually all are of incorrect weight and specific gravity.

Suspicious coins should be submitted for evaluation to ANAAB, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 800/467-5725, E-mail anaab@money.org.



Actual Size: 21.14mm



Counterfeit 1927-R gold 20 franga ari evidences toolmarks and depressions.

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Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. The name and ANA number of the firm's principal officer must appear in all advertisements. Requests for photography of numismatic items will be billed at prevailing national rates. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette, 44/88MB removable cartridge or zip disk.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette, 44MB removable cartridge or zip disk.

CONTRACT CANCELLATION

Contract cancellation requires notice seven weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.

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CURATOR'S CORNER

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Kuwaiti Contraband

With the passing of the 10-year anniversary of the Middle Eastern desert conflict known as the Gulf War, it is interesting to recall the world crisis that resulted from Iraq's invasion of Kuwait. A recent donation brings that remarkable period dramatically to life. Among the ANA Money Museum's thousands of miscellaneous donations is an undated Kuwaiti note. Denominated a half dinar, it is in slightly used condition and has its own intriguing tale to tell.

Renowned for its riches derived from the exploitation of petroleum reserves, the Sheikdom of Kuwait at the head of the Persian Gulf owes its origin as a nation to an alliance with Great Britain against the Ottoman Turkish Empire at the turn of the last century. The British gained an enormous economic advantage from Kuwaiti oil by managing this small but strategically important locality as a protectorate until its independence was granted on June 19, 1961.

Today, Kuwaiti currency is one of the world's strongest, backed 100 percent by gold and foreign exchange assets. The independent country's first paper money was issued by the Kuwait Currency Board in accord with legislation enacted in 1960 and 1961. Under Law No. 32 of 1968, currency emissions became a function of the Central Bank of Kuwait, which issued a series of five notes in dinar denominations (quarter, half, 1, 5 and 10). After a time, a second series (which included a design change) added a 20-dinar note.

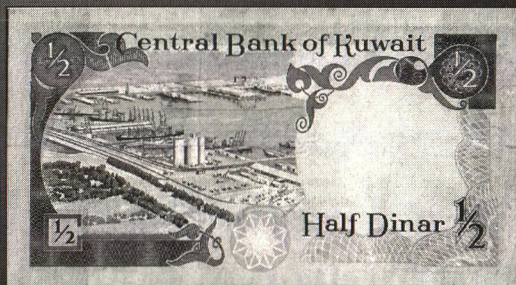
While each of the six second-series 1968 notes features a different vignette of local significance on its back, on the face each includes the national seal—on which a traditional *dhaw* (sailboat) is prominent—as its right-hand image. On the left, an additional two-masted *dhaw* appears as a watermark. The back of the Museum's half-dinar note shows the port of Kuwait City, with its docks, derricks and refineries.

ANA Museum volunteer Chuck Mitton noticed that the 6th edition of Albert Pick's *Standard Catalog of World Paper Money, General Issues* (Iola, WI: Krause Publications, 2000; ANA Library Cat. No. UA33.P5s) indicated certain groupings of the

Central Bank of Kuwait's second-issue notes were stolen by Iraqi forces during the invasion. The ANA Museum's half dinar, presumably collected from circulation, is one of the footnoted contraband issues (Pick No. 12b, which displays signature combination 6—"Jassem Mohammad Al-Kharali" and "Salem Abdul Aziz Al-Sabah"). This is determined on the basis of the note's serial number (JB/35 560448, transliterated from the Arabic). The half-dinar notes with prefix denominators 30 through 37 are identified as having been looted by Iraqi forces.

Each numismatic item has a story to tell; nearly every significant world event can be linked to some type of numismatic artifact. This is part of the fun of collecting. Assembling these specimens and relating their stories is an important function of a numismatic museum collection. •

Since the ANA is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code, all donations (both of cash and of material with established "fair market value") qualify as charitable contributions for income tax purposes. Contact the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 800/467-5725, fax 719/634-4085.



This Central Bank of Kuwait 1968 second-series half dinar (ANA Accession No. 2000.100.81) reportedly was stolen by Iraqi forces during their occupation of Kuwait.

Actual Size: 68 x 125mm

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A U C T I O N I N S I G H T S

King of Siam Coin Set Shatters Sales Records

A set of coins presented by the United States to the King of Siam 165 years ago garnered more than \$4 million at a recent sale negotiated by Spectrum Numismatics International of Irvine, California. The celebrated set contains one of eight original "Class I" 1804 silver dollars. The exact sale price remains undisclosed, though it exceeds the \$4.14 million paid in 1999 for the Childs' 1804 silver dollar. Mike's Coin Chest of Torrance, California, represented the anonymous buyer.

Other coins in the set included an 1804 "Plain 4" \$10 gold piece (believed to be one of six proofs struck), 1834 Classic Head \$2½ and \$5 gold pieces (along with six other 1834-dated proof coins), and a gold Andrew Jackson medal. (Jackson was President at the time the coins were struck.) An American emissary aboard the U.S.S. *Peacock* made the arduous transatlantic voyage to present the collection in 1836 to King Ph'ra Nang Klao (known also as Rama III) of Siam. The gift remained in the royal family for generations.

Anna Leonowens of *Anna and the King of Siam* renown is believed to have come into possession of the set before her death in 1915. Two women who sold the set in London, England, in the 1950s reportedly were her descendants.

Its original presentation box intact, the set remained in London for a quarter century before being purchased by an American collector in

1979. Its rich history achieved greater prestige when it was displayed at the Smithsonian Institution in 1983. The set was placed in a private collection after being acquired by Spectrum in 1993, and in 1999 became part of the Treasures of Mandalay Museum exhibit at the Mandalay Bay Resort in Las Vegas, Nevada. It was shown last month at the Long Beach Coin & Collectibles Expo in California. For more information, contact Spectrum Numismatics International, telephone 949/955-1250 or fax 949/955-1824.

The Georgia Numismatic Association (GNA), National Treasures Limited (NTL) and Scotsman Auctions joined forces to produce a first-class auction at the GNA 2001 Coin Show held April 20-22 in Dalton. NTL provided pre-auction promotion and an interactive Internet forum that allowed bidders to follow the progress of the sale on-line. The GNA conducted a grassroots promotional blitz that inspired spirited bidding. (A record \$4,510 was paid for a 1957 Mint set.) The one-day, 880-lot event brought \$455,500 (including buyer's premium.)

Other auction highlights included a High Relief 1907 \$20 gold piece that went for \$23,650. A Mint State-64 1908 \$2½ fetched \$1,815, while an About Uncirculated (AU) Type II gold dollar brought \$9,075. An AU 1797 \$1 earned \$4,510, and an AU-50 1652 Pine Tree shilling (clipped) realized \$2,200. An Extremely Fine 1882 \$50 gold certificate traded for \$3,520, and a Very Fine 1882 \$50 note changed hands for \$3,080.

For further information, contact the Georgia Numismatic Association at P.O. Box 76161, Atlanta, GA 30358-1161; or E-mail David Crenshaw, *GNA Journal* editor, at dcrenshaw@atl.mediaone.net.

CLASSIFIED

Rates are 35 cents per word, with a 25-word (\$8.75) minimum charge. Numbers or prices count as one word. Payment must accompany advertisements. Deadline for submitting classified ads is the 15th day of the month, six weeks preceding the issue in which the ad is to appear. Deduct 10 percent from the total price if the ad is to run three or more times consecutively without changes.

Classified ads must be typed and double-spaced. Those received after the deadline will be held for the next issue. No refunds will be given for canceled ads. Advertisers must be ANA members. The American Numismatic Association reserves the right to decline any advertisement in whole or in part.

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This Space . . . The Final Frontier?

AFTER HEARING FROM several people who failed to see any beneficial humor in this page, I cordially invited readers to submit suggestions about what to do with this space. A disclaimer warned that, in keeping with ANA tradition, the best and worst suggestions would be promptly discarded and only mediocre recommendations considered.

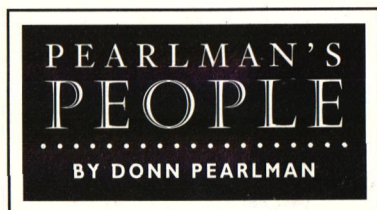
Also in keeping with ANA tradition, reader response to the invitation was underwhelming. Out of 27,981 recipients of this magazine, less than a dozen replies poured in. There was absolutely no need to discard any suggestions, however. All replies were bland, run-of-the-mill, average and second-rate—obviously, all perfectly suited for this column.

ANA member Bruce Spence suggested the creation of “numismatic Darwin Awards” to recognize contributions to the hobby made by those not near the top of the food chain. One example he cited is “the Joe who laid a deep scratch across the face of one of the 1974 aluminum cents in a misguided attempt to determine if it was genuine.”

Thanks, Mr. Spence, but I already have a Darwin Award nominee: an unidentified California banker. During complex negotiations to acquire the \$100-plus million S.S. *Central America* treasure, a bank official demanded that a hole be drilled in each recovered, historic gold bar “to make sure it’s real.” I think that qualifies for a Darwin Award . . . or candidacy for various elected hobby offices.

Another reader, Dr. Lee Shuwarger, referred to the occasional mispronunciation of words by the current

occupant of the White House and suggested the name of this column be changed to “Coins and Other



Collectiblebles.” That’s possible, Doc, but I think the first choice is “Pearlman’s Poople.”

Reader Scott Ichniowski wrote, “Don’t replace your column with anything other than what’s there right now.” That’s exactly what I’ll tell the magazine’s editor, Mr. Ichniowski. This way, I won’t have to write another column; she can just keep reprinting this one until the ink runs out.

World Coin News columnist and ANA life member Howard A. Daniel III advised, “You will never please everyone.” He shared criticisms he’s received over the years about his writings. “I even had one letter complaining about my visit to Vietnam and asking why didn’t I write instead about United States numismatics—in *WORLD COIN NEWS*!”

ANA member Christian Skorik had no suggestions, only words of encouragement: “I love your column in *The Numismatist*. It is the first place I turn to every time I get the magazine!” Thanks, Mr. Skorik. Actually, when I get my new copy of this magazine, I first turn to the obituaries section to make sure my name is not listed. If it is, I will know I won’t have to write the following

month’s column.

Dealer Tom Caldwell says the March column reminded him of a phone call another dealer received. The caller stated he had an old silver dollar and wanted to know what it was worth. The dealer asked, “Can you tell me the date?” The caller replied, “Uh, yes, it’s March 9.”

Gary Talarico wrote: “Keep up the good fight! I enjoy your column very much and would rather see your muse than a blank page.” Trust me, Mr. Talarico, if you had ever seen my muse, you would prefer a blank page.

Stanley Weiner recommended selling this page to one of the home-shopping networks. “Just in case collectors missed the rock-bottom prices and hard-to-find items on television, they can still buy them through the advertisement. . . . Maybe the ANA then can find room for your column in the Display Classified section.”

The most intriguing response to the plea for suggestions was a mysterious postcard depicting the skyline of San Francisco with “Merry Christmas, Happy New Year” printed on the front, but postmarked in March. The back of the anonymously mailed card had the handwritten message, “Dear Donn, Damn the torpedoes—full speed ahead!! From S.F.—Home of the Granite Lady.”

Too bad I don’t know who mailed the postcard. I would nominate the sender for the next Darwin Award. •

Former ANA board member Donn “Darwin” Pearlman (P.O. Box 750, Skokie, IL 60076 or Donnpr@aol.com) readily admits he is the weakest link.

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